

Company Registration No. 4361924 (England and Wales)

THOMAS MAY FINANCIAL SERVICES LTD

DIRECTORS' REPORT

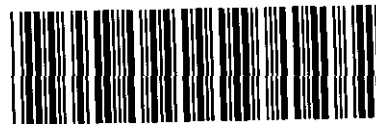
and

FINANCIAL STATEMENTS

for the year ended

31 March 2006

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COMPANY INFORMATION

Business address Allen House
Newarke Street
Leicester
LE1 5SG

THOMAS MAY FINANCIAL SERVICES LTD

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THOMAS MAY FINANCIAL SERVICES LTD

DIRECTORS' REPORT **FOR THE YEAR ENDED 31 March 2006**

The directors present their report and financial statements for the year ended 31 March 2006.

Principal activities

The principal activity of the company is that of introducers of pensions and insurance business.

Directors

The following directors have held office since 1 April 2005:

B.S Carruthers
K.G Bathia
D.M Radford
K.N Woodthorpe – resigned 31 March 2006.

Directors' interests

The interests of the directors in the shares of the company were as stated below:-

	Ordinary Shares of £1 each	
	31 March 2006	31 March 2005
B.S Carruthers	50	50
K.G Bathia	-	-
D M Radford	50	50
K.N Woodthorpe	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board



B S Carruthers

Director
20 December 2006.

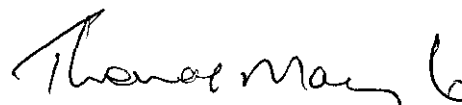
THOMAS MAY FINANCIAL SERVICES LTD

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF THOMAS MAY FINANCIAL SERVICES LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2006, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Allen House
Newarke Street
Leicester
LE1 5SG

20 December 2006

A handwritten signature in cursive script, appearing to read 'Thomas May', followed by a large, stylized number '6'.

Thomas May & Co.

Chartered Accountants

THOMAS MAY FINANCIAL SERVICES LTD**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 March 2006**

	Note	2006 £	2005 £
Turnover		28,460	121,191
Distribution costs		-	-
Administrative expenses		(3,397)	(1,936)
		<u> </u>	<u> </u>
Operating Profit		25,063	119,255
Other interest receivable and similar income		<u>1</u>	<u>115</u>
Profit on ordinary activities before taxation		25,064	119,370
Tax on profit on ordinary activities	2	(4,762)	(22,680)
		<u> </u>	<u> </u>
Profit on ordinary activities after taxation		20,302	96,690
Dividends		(20,000)	(97,000)
		<u> </u>	<u> </u>
Profit/(Loss) for the year		302	(310)
Retained profit brought forward		<u>99</u>	<u>409</u>
Retained profit carried forward	6	<u>401</u>	<u>99</u>

THOMAS MAY FINANCIAL SERVICES LTD

BALANCE SHEET AS AT 31 March 2006

	Notes	2006	2005
Current assets			
Debtors	3	7,714	29,003
Cash at bank and in hand		2,475	313
		<hr/>	<hr/>
		10,189	29,316
Creditors – amounts falling due within one year.	4	(9,688)	(29,117)
		<hr/>	<hr/>
Total assets less current liabilities		501	199
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	5	100	100
Profit and Loss Account	6	401	99
		<hr/>	<hr/>
Shareholders' funds		501	199
		<hr/>	<hr/>

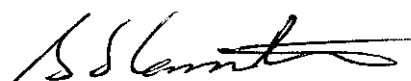
In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board of Directors on 20 December 2006

On behalf of the Board



B S CARRUTHERS

Director

THOMAS MAY FINANCIAL SERVICES LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2006

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents amounts receivable for services.

2 Taxation

	2006 £	2005 £
Domestic current year tax		
U.K corporation tax	4,762	22,680
	<hr/>	<hr/>
	4,762	22,680
	<hr/>	<hr/>

3 Debtors

	2006 £	2005 £
Other debtors	7,714	29,003
	<hr/>	<hr/>

4 Creditors: amounts falling due within one year

	2006 £	2005 £
Trade creditors	-	4,758
Taxation and social security	4,762	22,680
Other creditors	4,926	1,679
	<hr/>	<hr/>
	9,688	29,117
	<hr/>	<hr/>

THOMAS MAY FINANCIALSERVICES LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2006**

5 Share Capital

	2006	2005
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

6 Statement of movements on profit and loss account

	Profit and Loss account £
Balance at 1 April 2005	99
Retained profit for the year	302
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Balance at 31 March 2006	401
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