

Registration number 04361846

FENLAND PREMIER CARE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

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FENLAND PREMIER CARE LIMITED

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FENLAND PREMIER CARE LIMITED

COMPANY INFORMATION

Directors	W Felton J Flanagan R Mannan
Company secretary	MITIE Company Secretarial Services Limited
Registered office	8 Monarch Court The Brooms Emersons Green Bristol BS16 7FH
Bankers	HSBC Bank plc 2nd Floor 62-76 Park Street London SE1 9DZ
Auditor	Deloitte LLP London

FENLAND PREMIER CARE LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2013

The directors present their report and the financial statements for the year ended 31 March 2013. The comparative period is from 9 March 2012 to 31 March 2012.

Principal activity

On 31 March 2013 the company's trade and net assets were hived across at net book value to MiHomecare Limited, which changed its name from Enara Limited on 1 July 2013. MiHomecare Limited is a fellow wholly owned subsidiary of MITIE Group PLC ('the Group'). Up to this date the company provided domiciliary care services. Since that date the company has remained dormant.

Directors of the company

The directors who held office during the year were as follows:

D Jackson (resigned 09 October 2012)

S Booty (resigned 09 October 2012)

S Gray (resigned 09 October 2012)

A Dun (resigned 12 April 2013)

D Harland (appointed 09 October 2012 and resigned 31 January 2013)

W Felton (appointed 09 October 2012)

J Flanagan (appointed 09 October 2012)

The following director was appointed after the year end:

R Mannan (appointed 29 August 2013)

Business review

Fair review of the business

The financial statements for the year ended 31 March 2013 are set out on pages 7 to 16. The loss for the year is disclosed on page 7. The directors have transferred this to reserves without declaring a dividend.

Key performance indicators

The Group manages its operations on a divisional basis. For this reason, the company's directors do not believe further key performance indicators are necessary for an appropriate understanding of the performance and position of the business. The performance of the Group's divisions is discussed in the Group's annual report which does not form part of this report.

Principal risks and uncertainties

The management of the business and the execution of the company's strategy are subject to a number of risks. The key business risks and uncertainties affecting the company are considered to relate to the continued provision of adequate government funding and the ongoing compliance with current and future legislation affecting the sector.

FENLAND PREMIER CARE LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2013

Going concern

As explained above, the company transferred its trade, assets and liabilities to a fellow subsidiary company in the year and has ceased trading. As required by FRS18 "Accounting policies", the directors have prepared the financial statements on the basis that the company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis. All assets and liabilities were transferred to the fellow subsidiary company at book value.

Disclosure of information to the auditor

Each of the persons who is a director at the date of approval of this report confirms that

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

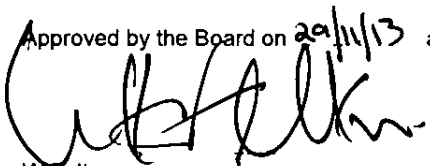
This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Reappointment of auditor

Deloitte LLP were appointed as auditor to the company on 8 October 2012 following the resignation of Hazlewoods LLP and have expressed their willingness to continue in office.

Small company provisions

This Directors' Report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 29/11/13 and signed on its behalf by

W Felton
Director

FENLAND PREMIER CARE LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
FENLAND PREMIER CARE LIMITED**

We have audited the financial statements of Fenland Premier Care Limited for the year ended 31 March 2013, which comprise the Profit and Loss Account, the Balance Sheet and the related notes 1 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement (set out on page 4), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter - financial statements prepared other than on a going concern basis

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements, which explains that the financial statements have been prepared on a basis other than that of a going concern.

Opinion on other matter prescribed by the Companies Act 2006

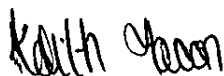
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
FENLAND PREMIER CARE LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit
- the directors were not entitled to prepare the Directors' Report in accordance with the small companies regime



Judith Tacon (Senior Statutory Auditor)
For and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditor
London, United Kingdom

Date 3 December 2013

FENLAND PREMIER CARE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

	Note	Year ended 31 March 2013 £	9 March 2012 to 31 March 2012 £
Turnover	2	1,875,386	101,570
Cost of sales		<u>(1,229,419)</u>	<u>(85,971)</u>
Gross profit		645,967	15,599
Administrative expenses		<u>(710,303)</u>	<u>(10,213)</u>
Operating (loss)/profit	3	(64,336)	5,386
Other interest receivable and similar income	5	-	7
Interest payable	6	<u>(7)</u>	<u>-</u>
(Loss)/profit on ordinary activities before taxation		(64,343)	5,393
Tax on (loss)/profit on ordinary activities	7	<u>8,542</u>	<u>26</u>
(Loss)/profit for the financial year	14	<u>(55,801)</u>	<u>5,419</u>

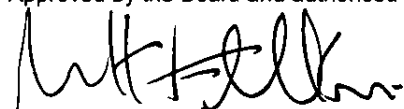
Turnover and operating profit derive wholly from discontinued operations

The company has no recognised gains or losses for the year other than the results above

FENLAND PREMIER CARE LIMITED
(REGISTRATION NUMBER 04361846)
BALANCE SHEET
AS AT 31 MARCH 2013

	Note	31 March 2013 £	31 March 2012 £
Fixed assets			
Tangible fixed assets	8	-	9,357
Current assets			
Stock	9	-	1,117
Debtors	10	223,450	335,082
Cash at bank and in hand		-	100,147
		<u>223,450</u>	<u>436,346</u>
Creditors: Amounts falling due within one year	11	-	(164,168)
Net current assets		<u>223,450</u>	<u>272,178</u>
Total assets less current liabilities		<u>223,450</u>	<u>281,535</u>
Provisions for liabilities	12	-	(2,284)
Net assets		<u>223,450</u>	<u>279,251</u>
Capital and reserves			
Called up share capital	13	100	100
Profit and loss account	14	<u>223,350</u>	<u>279,151</u>
Shareholders' funds	15	<u>223,450</u>	<u>279,251</u>

Approved by the Board and authorised for issue on 29/11/13 and signed on its behalf by



W Felton
Director

FENLAND PREMIER CARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

The company has taken exemption from the requirement to prepare a cash flow statement, as it is included within the consolidated financial statements of MITIE Group PLC and greater than 90% of the voting rights of the company are held by MITIE Group PLC

Going concern

Details regarding the directors' consideration of going concern are given in the going concern section of the directors' report

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset on a straight line basis over its expected useful life, as follows

Asset class	Depreciation method and rate
Fixtures & fittings	3 - 5 years
Motor vehicles	4 years
Equipment	3 - 5 years

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date

Deferred tax is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset, or on unremitted earnings of subsidiaries and associates where there is no commitment to remit these earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom

FENLAND PREMIER CARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

3 Operating (loss)/profit

Operating (loss)/profit is stated after charging

	Year ended 31 March 2013 £	9 March 2012 to 31 March 2012 £
Operating leases - other assets	33,083	-
Depreciation of owned assets	16,635	159

The company's audit fees are met by the company's intermediate parent undertaking, Enara Group Limited. It is not practicable to apportion the audit fees between services provided to this company and other group companies.

4 Particulars of employees

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows

	Year ended 31 March 2013 No	9 March 2012 to 31 March 2012 No
Administration and support	11	11
Care staff	184	184
	195	195

The aggregate payroll costs were as follows

	Year ended 31 March 2013 £	9 March 2012 to 31 March 2012 £
Wages and salaries	1,327,673	85,677
Social security costs	60,190	4,599
	1,387,863	90,276

Directors are remunerated by Enara Group Limited, except for J Flanagan who is remunerated by MITIE Group PLC. It is not practicable to allocate their remuneration between services as directors of this company and as directors of other group companies.

FENLAND PREMIER CARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

5 Other interest receivable and similar income

	Year ended 31 March 2013 £	9 March 2012 to 31 March 2012 £
Bank interest receivable	<u>-</u>	<u>7</u>

6 Interest payable and similar charges

	Year ended 31 March 2013 £	9 March 2012 to 31 March 2012 £
Bank interest payable	<u>7</u>	<u>-</u>
	<u>7</u>	<u>-</u>

FENLAND PREMIER CARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

7 Taxation

Tax on (loss)/profit on ordinary activities

	Year ended 31 March 2013 £	9 March 2012 to 31 March 2012 £
Current tax		
Corporation tax charge	-	164
Group relief receivable	(8,542)	-
UK Corporation tax	(8,542)	164
Deferred tax		
Origination and reversal of timing differences	-	(190)
Total tax on (loss)/profit on ordinary activities	(8,542)	(26)

Factors affecting current tax charge for the year

Tax on (loss)/profit on ordinary activities for the year is higher than (2012 - lower than) the standard rate of corporation tax in the UK of 24% (2012 - 26%)

The differences are reconciled below

	Year ended 31 March 2013 £	9 March 2012 to 31 March 2012 £
(Loss)/profit on ordinary activities before taxation	(64,343)	5,393
Corporation tax at standard rate	(15,442)	1,402
Group relief	-	(1,468)
Depreciation in excess of capital allowances	3,334	230
Temporary adjustments - provisions	3,566	-
Total current tax	(8,542)	164

FENLAND PREMIER CARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

8 Tangible fixed assets

	Equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2012	15,003	8,951	24,500	48,454
Additions	7,437	7,800	-	15,237
Transferred to group company	(22,440)	(16,751)	(24,500)	(63,691)
At 31 March 2013	-	-	-	-
Depreciation				
At 1 April 2012	13,468	7,434	18,195	39,097
Charge for the year	8,972	1,358	6,305	16,635
Transferred to group company	(22,440)	(8,792)	(24,500)	(55,732)
At 31 March 2013	-	-	-	-
Net book value				
At 31 March 2013	-	-	-	-
At 31 March 2012	1,535	1,517	6,305	9,357

9 Stock

	31 March 2013 £	31 March 2012 £
Stock	-	1,117

FENLAND PREMIER CARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

10 Debtors

	31 March 2013 £	31 March 2012 £
Trade debtors	-	76,141
Amounts owed by group undertakings	223,450	221,092
Other debtors	-	37,849
	<u>223,450</u>	<u>335,082</u>

11 Creditors Amounts falling due within one year

	31 March 2013 £	31 March 2012 £
Trade creditors	-	5,127
Amounts owed to group undertakings	-	50,315
Corporation tax	-	2,004
Other taxes and social security	-	76,371
Other creditors	-	30,351
	<u>-</u>	<u>164,168</u>

12 Provisions

	Deferred tax £
At 1 April 2012	2,284
Transferred to group company	<u>(2,284)</u>
At 31 March 2013	<u>-</u>

Analysis of deferred tax

	31 March 2013 £	31 March 2012 £
Difference between accumulated depreciation and amortisation and capital allowances	<u>-</u>	<u>2,284</u>

FENLAND PREMIER CARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

13 Share capital

Allotted, called up and fully paid shares

	31 March 2013		31 March 2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

14 Reserves

	Profit and loss account £
At 1 April 2012	279,151
Loss for the year	<u>(55,801)</u>
At 31 March 2013	<u>223,350</u>

15 Reconciliation of movement in shareholders' funds

	Year ended 31 March 2013 £	9 March 2012 to 31 March 2012 £
(Loss)/profit attributable to the members of the company	<u>(55,801)</u>	<u>5,419</u>
Net (reduction)/addition to shareholders' funds	<u>(55,801)</u>	<u>5,419</u>
Shareholders' funds at start of period	<u>279,251</u>	<u>273,832</u>
Shareholders' funds at end of period	<u>223,450</u>	<u>279,251</u>

16 Contingent liabilities

The company is party with other group undertakings to cross guarantees of each other's bank overdrafts and loans. As at 31 March 2013, the overall commitment was £10 million (2012 the equivalent figure was £31.3 million).

17 Related party transactions

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other wholly owned members of the group.

FENLAND PREMIER CARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

18 Control

The company is a wholly owned subsidiary of Enara Finance Limited, that company being a wholly owned subsidiary of Enara Group Limited, both companies incorporated in England and Wales. Prior to 8 October 2012, Enara Group Limited was considered to be the ultimate controlling party, and subsequent to that date the directors regard MITIE Group PLC, a company registered in Scotland, to be the ultimate parent company and controlling party.

MITIE Group PLC is the largest and smallest group for which group accounts are prepared. Copies of the group financial statements can be obtained from the Company Secretary at the registered office.