

Urgo Holdings Limited

**Directors' report and financial
statements**

31 December 2009

Registered number 04361428



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Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2009

Principal activities

The company is non-trading

Business review

The company has not traded in the year

Directors and directors' interests

The directors who held office during the period and up to the date of approval of the financial statements were as follows

HH Le Lous

P Moustial

Statement as to disclosure of information to auditors

The directors who held office at the date of approval of this directors' report confirm that so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

Auditors

Pursuant to section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG LLP will therefore continue in office

By order of the board

P Moustial
Director



Shepshed Industrial Estate
Sullington Road
Shepshed
Loughborough
Leicestershire
LE129JJ

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



1 Waterloo Way
Leicester
LE1 6LP
United Kingdom

Independent auditors' report to the members of Uργο Holdings Limited

We have audited the financial statements of Uργο Holdings Limited for the year ended 31 December 2009 set out on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's web-site at www.frc.org.uk/apb/scope/UKNP.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its result for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

I. J. Borley (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants

14th September, 2010.

Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure

Balance sheet
at 31 December 2009

	<i>Note</i>	2009 £	2008 £
Current assets			
Debtors	2	318,942	318,942
Net assets		<u>318,942</u>	<u>318,942</u>
Capital and reserves			
Called up share capital	3	30	30
Share premium account	4	318,912	318,912
Profit and loss account	4	-	-
Shareholders' funds		<u>318,942</u>	<u>318,942</u>

These financial statements were approved by the board of directors on behalf by

and were signed on its

P Monstrial
 Director

July, the 9th 2010

Company number 04361428

Reconciliation of movements in shareholders' funds
for the year ended 31 December 2009

	2009 £	2008 £
Profit for the year	-	-
Dividends	-	-
	<hr/>	<hr/>
Net addition to shareholders' funds	-	-
Opening shareholders' funds	318,942	318,942
	<hr/>	<hr/>
Closing shareholders' funds	318,942	318,942
	<hr/>	<hr/>

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements except as noted below

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements

As the company is a wholly owned subsidiary of Viva Sante, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties) The consolidated financial statements of Viva Sante, within which this company is included, can be obtained from 42 Rue de Longvic, 21300 Chenove, France

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account

2 Debtors

	2009 £	2008 £
Amounts owed by group undertakings	<u>318,942</u>	<u>318,942</u>

3 Called up share capital

	2009 £	2008 £
<i>Authorised</i> 1,000,000 ordinary shares of £0.01 each	<u>10,000</u>	<u>10,000</u>
<i>Allotted, called up and fully paid</i> 3,000 ordinary shares of £0.01 each	<u>30</u>	<u>30</u>

Notes *(continued)*

4 Share premium and reserves

	Share premium account £	Profit and loss account £
At beginning and end of the year	318,912	-

5 Ultimate parent company

The company is a subsidiary undertaking of Laboratoires URGO SAS, incorporated in France

The largest group in which the results of the company are consolidated is that headed by Viva Sante, incorporated in France. The consolidated accounts of this company are available to the public and may be obtained from 42 Rue de Longvic, 21300 Chenove, France