

## Section 94

Return of Final Meeting in a  
Members' Voluntary Winding UpPursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

04361377

Name of Company

T &amp; G Services Ferndown Limited

I / We

Mark Rodney Newton, Lynton House, 7-12 Tavistock Square, London, WC1H 9LT

Simon James Underwood, Lynton House, 7-12 Tavistock Square, London, WC1H 9LT

Note: The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ———/summoned for 22.12.15 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ——— no quorum was present at the meeting

The meeting was held at LYNTON HOUSE, 7-12 TAVISTOCK SQUARE, LONDON, WC1H 9LT

The winding up covers the period from 30 September 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

NO QUORUM WAS PRESENT

Signed



Date 22 December 2015

Menzies LLP  
Lynton House  
7-12 Tavistock Square  
London  
WC1H 9LT

Ref P107/MRN/MRN/CNO/RNC/KS

WEDNESDAY



A33

\*A4MVRVUF\*

23/12/2015

#103

COMPANIES HOUSE

**T & G SERVICES FERNDOWN LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**JOINT LIQUIDATORS' PROGRESS REPORT PURSUANT TO  
SECTION 94 OF THE INSOLVENCY ACT 1986 AND  
RULE 4.126A OF THE INSOLVENCY RULES 1986**

**FOR THE PERIOD 30 SEPTEMBER 2014 TO 22 DECEMBER 2015**

**DATED 22 DECEMBER 2015**

## SUMMARY INFORMATION

Type of insolvency procedure	Members' Voluntary Liquidation
Registered office	Lynton House 7-12 Tavistock Square London WC1H 9LT
Registered number	04361377
Former registered address	45 Cobham Road Ferndown Industrial Estate Ferndown Dorset BH21 7QZ
Principal activity	Holding company
Date of liquidation	30 September 2014
Liquidators' name and address	Mark Rodney Newton Simon James Underwood Menzies LLP Lynton House 7-12 Tavistock Square London WC1H 9LT
Date of Liquidators' appointment	30 September 2014
Details of any changes in office holder	None
Contact details	020 7387 5868 cokeefe@menzies.co.uk

## **1. INTRODUCTION**

- 1 1 I was appointed Joint Liquidator of the Company on 30 September 2014. This is my final report which will be presented to a meeting of members I am convening pursuant to Section 94 of the Insolvency Act 1986.
- 1 2 I attach at Appendix I my receipts and payments account. Details of progress during the period are set out in sections 2 to 4 below.

## **2. ASSET REALISATIONS**

### *Cash at bank*

- 2 1 The Company held an account with HSBC Bank plc ("HSBC"). The balance of cash at bank as per the Declaration of Solvency as at 25 September 2014 was stated as £856,918, which was the same figure in the Company's cessation accounts.
- 2 2 Prior to my appointment, the balance of £856,917 held in the account with HSBC was transferred into the client account of Menzies LLP. Upon my appointment, this amount was transferred into the liquidation bank account.
- 2 3 Following my appointment, I requested that HSBC close the Company's account and remit any remaining balance to the liquidation bank account. In this regard, the closing balance of £20 was received from HSBC.
- 2 4 The total amount of cash at bank received in the liquidation was £856,937.

### *Bank Interest Gross*

- 2 5 Interest of £281 was received into the liquidation bank account during the entire liquidation.

## **3. CREDITORS' CLAIMS**

### *Crown Liabilities*

- 3 1 Accounts and corporation tax computations for the periods ended 31 December 2013 and 29 September 2014 were completed and submitted to HM Inspector of Taxes.
- 3 2 Subsequently, the Collector of Taxes submitted a nil claim in respect of pre- and post-appointment corporation tax and confirmed they have no objection to the liquidation being closed.
- 3 3 HM Inspector of Taxes also confirmed that they will not open up any enquiries into the Company's returns and that the liquidation may be closed.

### *Directors' loans*

- 3 4 The Company's cessation accounts detailed amounts owed to the directors Mr E Gardner and Mr G Gardner of £63,986 and £57,546, respectively.
- 3 5 Following my appointment, having received the directors' agreement to the amounts owed to each of them, the loans which totalled £121,532 were settled in full.

#### *Other liabilities*

- 3 6 A notice to creditors to submit claims in the liquidation was advertised in the London Gazette on 9 October 2014. No response was received to that advertisement.

#### **4. WARRANTY CLAIM**

- 4 1 Following appointment it became apparent there was a dispute between the Company and the purchaser of the Company's group's former business in respect of an alleged breach of warranty.
- 4 2 In order to resolve this issue, solicitors, Coffin Mew LLP, were instructed to advise and ultimately assist with a negotiated settlement. In this regard, a deed of settlement was entered into by both parties resulting in the claim being settled.

#### **5. DISTRIBUTION TO MEMBERS**

- 5 1 On 28 August 2015, I declared and paid a first and final cash distribution to the members of £10 per share. The total amount distributed was £715,196.

#### **6. COSTS AND EXPENSES**

##### *Joint Liquidators' remuneration*

- 6 1 At the meeting of members held on 30 September 2014 it was resolved that my remuneration be fixed by reference to the time properly given by me and my staff in attending to matters arising in the winding up.
- 6 2 Given the size and technical nature of the liquidation, much of the work described in the sections above has been undertaken by me, an assistant manager and an administrator. Additional assistance has been provided by a cashier dealing with banking and statutory duties, and administrators offering various support services. All the time spent on administering various duties is charged directly to the case in 6 minute units.
- 6 3 In addition to the work described in sections 2 to 4 above, the following has also been undertaken:
- i) Arranging for the relevant notifications to be circularised or advertised,
  - ii) Filing of forms and returns with the Registrar of Companies,
  - iii) Maintenance of bank accounts, sundry administrative matters and compliance generally with the legislation,
  - iv) Correspondence with the members and Coffin Mew LLP regarding an alleged breach of warranty claim made by the purchaser of the Company's group's former business,
  - v) Review and agree to the deed of settlement to the claim in iv)
- 6 4 I attach at Appendix II a breakdown of my time costs by work category. During the liquidation I charged and was paid remuneration of £13,700 plus VAT. My firm, Menzies LLP, also charged and were paid £2,752 plus VAT in respect of pre-appointment costs. Accordingly, the total final costs were £16,452 plus VAT.

6 5 Full details of the charge out rates currently charged are as follows

	<i>From 01 09.12</i> <i>Rate per hour</i> <i>£</i>	<i>Up to 31 08 12</i> <i>Rate per hour</i> <i>£</i>
Partner/Director	315-370	300-350
Manager	200	195-250
Administrator	85-125	100-120
Assistant & support	50-85	50-100

*Joint Liquidators' disbursements*

6 6 In relation to disbursements, where my firm has incurred a cost that is directly referable to this matter and the payment was made to a third party, these costs have been reimbursed. These disbursements are shown on Appendix II

6 7 No disbursements have or will be claimed which, while costs referable to this matter, did not involve a payment to a third party. Neither will any cost be reimbursed which includes an element of shared or allocated cost (e.g. photocopying)

*Professionals, sub-contractors and other expenses*

6 8 Coffin Mew LLP was instructed to advise the Company and the Liquidators in relation to the alleged breach of warranty claim. Their costs were met by the members.

*Members' right to request information*

6 9 Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or a member with leave of the court, may (in writing) request me to provide additional information regarding remuneration or expenses already supplied within this report. In accordance with Rule 4.49E of The Insolvency Rules 1986, such a request or application for leave must be made within 21 days of receipt of this report.

*Members' right to challenge remuneration and/or expenses*

6 10 Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with permission of the court, may apply to court for one or more orders under Rule 4.148C(6) of The Insolvency Rules 1986. In accordance with Rule 4.148C, such applications must be made within eight weeks of receipt of this report.

**7. CONCLUDING REMARKS**

7 1 I shall be pleased to provide any additional information that you may require



Mark Rodney Newton  
Joint Liquidator

**T & G Services Ferndown Limited**  
**(In Members' Voluntary Liquidation)**

**Summary of Receipts & Payments Account**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>From 30/09/2014 To 29/09/2015 (£)</b>	<b>From 30/09/2015 To 22/12/2015 (£)</b>	<b>Total (£)</b>
Cash at Bank	856,917 95	856,937 08	-	856,937 08
Bank Interest Gross		281 48	-	281 48
		<b>857,218 56</b>	<b>-</b>	<b>857,218 56</b>
<b>PAYMENTS</b>				
Specific Bond		210 00	-	210 00
Pre-appointment fees		2,751 50	-	2,751 50
Liquidators' remuneration		13,700 00	-	13,700 00
Corporation Tax		56 30	-	56 30
Land Registry search fees		22 00	-	22 00
Companies House search fees		7 00	-	7 00
Statutory Advertising		253 80	84 60	338 40
VAT irrecoverable		3,388 86	16 92	3,405 78
Creditors				
Directors' loans - 100 pence in the £		121,532 00	-	121,532 00
Distribution to members				
Cash distribution - £10 4028 per £1 ordinary share		715,195 58	-	715,195 58
		<b>857,117 04</b>	<b>101 52</b>	<b>857,218.56</b>
<b>Net Receipts/(Payments)</b>		<b>101 52</b>	<b>(101 52)</b>	<b>-</b>

**T & G Services Ferndown Limited (In Members' Voluntary Liquidation)**  
**Joint Liquidators' time cost analysis**

**Pre appointment**

Category	Partner	Director	Manager	Senior Administrator	Administrator	Cashier	Hours	Charge £	Average Rate £
Administration and Planning	0 00	4 20	2 80	4 30	3 40	0 40	15 10	2 751 50	182 22
Hours		<u>4 20</u>	<u>2 80</u>	<u>4 30</u>	<u>3 40</u>	<u>0 40</u>	<u>15 10</u>		<u>182 22</u>
Charge	0 00	1,323 00	560 00	537 50	289 00	42 00		<u>2,751 50</u>	

**Post appointment 30/09/2014 to 17/11/2015**

Category	Partner	Director	Assistant Manager	Senior Administrator	Administrator	Cashier	Hours	Charge £	Average Rate £
Administration & Planning	11 80	12 30	4 20	7 10	14 10	6 40	55 90	13 170 50	235 61
Shareholders & Creditors	0 00	0 30	5 10	5 50	0 70	0 00	11 60	2,011 00	173 36
Realisation of Assets	0 00	0 00	5 20	8 00	1 90	0 00	15 10	2 451 50	162 35
Hours	<u>11 80</u>	<u>12 60</u>	<u>14 50</u>	<u>20 60</u>	<u>16 70</u>	<u>6 40</u>	<u>82 60</u>		<u>213 47</u>
Charge	4,661 00	4,427 50	2,877 00	3,070 00	1,801 50	796 00		<u>17,633 00</u>	

**Disbursements**

	Incurring (£) £	Paid (£) £	Outstanding (£) £
Companies House	7 00	7 00	0 00
Bonding	210 00	210 00	0 00
Land Registry	22 00	22 00	0 00
Statutory Advertising	355 32	355 32	0 00
	<u>594 32</u>	<u>594 32</u>	<u>0 00</u>