

PERKINS SERVICES (FERNDOWN) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

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PERKINS SERVICES (FERNDOWN) LIMITED

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PERKINS SERVICES (FERNDOWN) LIMITED

INDEPENDENT AUDITORS' REPORT TO PERKINS SERVICES (FERNDOWN) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of PERKINS SERVICES (FERNDOWN) LIMITED for the year ended 31 December 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

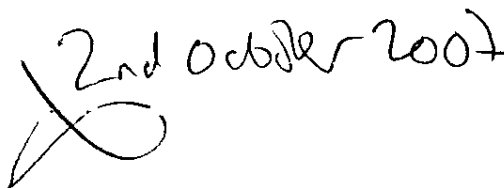
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Morley and Scott

Chartered Accountants
Registered Auditor



St Andrews House
4400 Parkway
Whiteley
Fareham
Hampshire
PO15 7FJ

PERKINS SERVICES (FERNDOWN) LIMITED

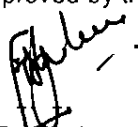
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Investments	2	1,018,750		1,018,750	
Current assets					
Debtors		9,751		9,751	
		<u>9,751</u>		<u>9,751</u>	
Creditors, amounts falling due within one year		<u>(680,763)</u>		<u>(514,512)</u>	
Net current liabilities		(671,012)		(504,761)	
Total assets less current liabilities		347,738		513,989	
Creditors, amounts falling due after more than one year	3	<u>(288,975)</u>		<u>(414,315)</u>	
		<u>58,763</u>		<u>99,674</u>	
Capital and reserves					
Called up share capital	4	68,750		68,750	
Profit and loss account		<u>(9,987)</u>		<u>30,924</u>	
Shareholders' funds		<u>58,763</u>		<u>99,674</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 02-10-2007



E D Gardner
Director



G T Gardner
Director

PERKINS SERVICES (FERNDOWN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a medium-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

PERKINS SERVICES (FERNDOWN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

2 Fixed assets

	Investments £
Cost	
At 1 January 2006 & at 31 December 2006	1,018,750
At 31 December 2005	1,018,750

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Perkins Group Services Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2006 £	Profit for the year 2006 £
	Principal activity		
Perkins Group Services Limited	Import and distribution of toys	1,642,588	96,702

3 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2005 - £407,971)

4 Share capital	2006 £	2005 £
Authorised		
100,000 Ordinary of £1 each	100,000	100,000
Allotted, called up and fully paid		
68,750 Ordinary of £1 each	68,750	68,750

5 Ultimate parent company

The ultimate controlling party is E D Gardner