

Company Number  
04361336

**OPTISURE LIMITED**

**BALANCE SHEET AS AT 30 JUNE 2019**

	Note	2019 €'000	2018 €'000
<b>INVESTMENTS</b>			
Shares in subsidiary undertakings	2	702,628	702,628
<b>NET ASSETS</b>		<u>702,628</u>	<u>702,628</u>
<b>CAPITAL AND RESERVES</b>			
Allotted, called up and fully paid share capital			
998 ordinary shares of £1 each	1		
Profit and loss reserve		702,627	702,627
		<u>702,628</u>	<u>702,628</u>

**STATEMENT OF CHANGES IN EQUITY**

	Share Capital €'000	Profit and Loss reserve €'000	Total €'000
Balance at 1 July 2017	1	702,627	702,628
Period ended 30 June 2018:			
Profit and total comprehensive income for the year	-	-	-
Balance at 30 June 2018:	<u>1</u>	<u>702,627</u>	<u>702,628</u>
Balance at 1 July 2018	1	702,627	702,628
Period ended 30 June 2019:			
Profit and total comprehensive income for the year	-	-	-
Balance at 30 June 2019:	<u>1</u>	<u>702,627</u>	<u>702,628</u>

**STATEMENT OF COMPREHENSIVE INCOME**

During the financial period the Company did not trade and received no income and incurred no expenditure. Consequently, during this period the Company made neither a profit nor a loss.

Notes to the accounts are on page 2

The Company was dormant throughout the year ended 30 June 2019. For the year ended 30 June 2019 the Company was entitled to exemption from audit under section 480(1)(b) of the Companies Act 2006.

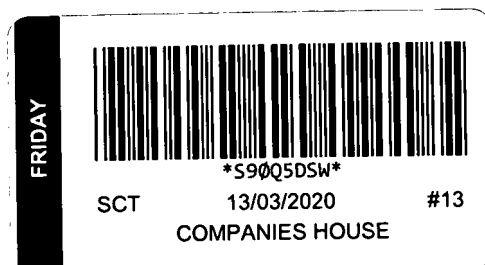
The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for: (i) Ensuring the Company keeps accounting records which comply with section 386; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with sections 394-397, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

  
S Macnab Director

11 December 2019



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**OPTISURE LIMITED**

**NOTES TO THE ACCOUNTS**

**1. Accounting policies**

**1.1 Basis of accounting**

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The amendments to FRS 102 issued in July 2015 have been applied. The presentation currency of these financial statements is Euro, which is also the functional currency of the Company.

These accounts have been prepared under the historical cost convention and comply with applicable accounting standards.

The Company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the Company as an individual entity and not about its group.

**1.2 Reduced disclosure exemptions**

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by Section 1 of FRS 102.

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement of Presentation
- the requirements of Section 11 Basic Financial Instruments, financial instruments disclosure;
- the requirements of Section 12 Other Financial Instrument Issues, hedge accounting disclosures;
- the requirements of Section 33 Related Party Disclosure, key management personnel compensation.

This information is included in the consolidated financial statements of Pernod Ricard S.A. as at 30 June 2019. Copies of its annual report may be obtained from 12 Place Des Etats-Unis, 75016 Paris, Cedex 16, France.

**1.3 Fixed asset investments**

A subsidiary is an entity controlled by the Company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. Any impairment losses or reversals of impairment losses are recognised immediately in the Statement of Total Comprehensive Income.

**1.4 Equity instruments**

Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

**2. Fixed asset investments**

	2019 €'000	2018 €'000
<b>Cost</b>		
At 1 July 2018 & 30 June 2019	<u>702,628</u>	<u>702,628</u>
<b>Carrying amount</b>		
At 1 July 2018 & 30 June 2019	<u>702,628</u>	<u>702,628</u>

Details of the Companies subsidiaries at 30 June 2019 are as follows:

Company	Country of Registration or incorporation	Class	Shares held %
Beefeater Gin Limited	England	Ordinary	100
Borzoi Company Limited	England	Ordinary	100

**3. Controlling party**

The Company's immediate parent company is Allied Domecq (Holdings) Limited.

The ultimate parent company is Pernod Ricard SA, a company incorporated and registered in France. Pernod Ricard S.A. group accounts are available at 12 Place Des Etats-Unis, Cedex16, Paris, 75016, France. This is the largest and smallest group into whose consolidated accounts the Company's financial information is consolidated.