

COMPANY REGISTRATION NUMBER 04361306

OVAL (1703) LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2015



MURAS BAKER JONES LIMITED

Chartered Accountants

Regent House

Bath Avenue

Wolverhampton

West Midlands

WV1 4EG

OVAL (1703) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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OVAL (1703) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>103,361</u>	<u>103,361</u>
CURRENT ASSETS			
Cash at bank and in hand		72,195	65,240
CREDITORS: Amounts falling due within one year		<u>11,727</u>	<u>11,782</u>
NET CURRENT ASSETS		60,468	53,458
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>163,829</u>	<u>156,819</u>
CREDITORS: Amounts falling due after more than one year	3		
		914,069	914,069
		<u>(750,240)</u>	<u>(757,250)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1	1
Profit and loss account		(750,241)	(757,251)
DEFICIT		<u>(750,240)</u>	<u>(757,250)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to Error! Bookmark not defined. form part of these abbreviated accounts.

OVAL (1703) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 4 November 2015, and are signed on their behalf by:



Mr C M Tavner

Company Registration Number: 04361306

The notes on pages 3 to Error! Bookmark not defined. form part of these abbreviated accounts.

OVAL (1703) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below.

Turnover

Turnover represents the value of rents receivable for the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

No depreciation is charged on freehold land and buildings as these are held for investment purposes.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2014 and 31 March 2015	<u>103,361</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 March 2015	<u>103,361</u>
At 31 March 2014	<u>103,361</u>

The freehold land and buildings are held for investment purposes. They are however included in the financial statements at cost rather than at current valuation. This treatment is not in accordance with that required by the by the Financial Reporting Statement for Smaller Entities.

3. CREDITORS: Amounts falling due after more than one year

	2015 £	2014 £
Loans	<u>914,069</u>	<u>914,069</u>

The loans are unsecured, interest free and have no set repayment terms. In the opinion of the directors no repayment of these loans will be made in the foreseeable future and accordingly the company will have adequate resources to finance its trading and other obligations for a period of at least twelve months from the date of approval of these financial statements.

OVAL (1703) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is T & O Investments Pty Ltd, a company registered in Australia.