

**Registered Number 04360642**

**Planet 7 Entertainment Limited**

**Abbreviated Accounts**

**31 January 2015**

**Planet 7 Entertainment Limited**

**Registered Number 04360642**

**Company Information**

**Registered Office:**

55 Kentish Town Road  
Camden Town  
London  
NW1 8NX

**Reporting Accountants:**

Mansfield & Co

Chartered Accountants  
55 Kentish Town Road  
Camden Town  
London  
NW1 8NX

## Balance Sheet as at 31 January 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible	2	253	337
		<u>253</u>	<u>337</u>
<b>Current assets</b>			
Debtors		1,077	1,242
Cash at bank and in hand		22,247	28,069
Total current assets		<u>23,324</u>	<u>29,311</u>
<b>Creditors: amounts falling due within one year</b>		(9,835)	(8,318)
<b>Net current assets (liabilities)</b>		13,489	20,993
<b>Total assets less current liabilities</b>		<u>13,742</u>	<u>21,330</u>
<b>Total net assets (liabilities)</b>		<u>13,742</u>	<u>21,330</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		13,642	21,230

**Shareholders funds**

13,742

21,330

- a. For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2015

And signed on their behalf by:

**C Davie, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2015

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 February 2014	4,161
At 31 January 2015	<u>4,161</u>
 <b>Depreciation</b>	
At 01 February 2014	3,824
Charge for year	84
At 31 January 2015	<u>3,908</u>
 <b>Net Book Value</b>	
At 31 January 2015	253
At 31 January 2014	<u>337</u>

3 **Share capital**

2015

2014

	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

#### 4 Related party disclosures

As at 31 January 2015, the company owed C Davie £330 (£106 - 2014).