

Registered Number 04360642

Planet 7 Entertainment Limited

Abbreviated Accounts

31 January 2014

Planet 7 Entertainment Limited

Registered Number 04360642

Company Information

Registered Office:

55 Kentish Town Road
Camden Town
London
NW1 8NX

Reporting Accountants:

Mansfield & Co

Chartered Accountants
55 Kentish Town Road
Camden Town
London
NW1 8NX

Balance Sheet as at 31 January 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible	2	337	245
		<u>337</u>	<u>245</u>
Current assets			
Debtors		1,242	1,034
Cash at bank and in hand		28,069	44,093
Total current assets		<u>29,311</u>	<u>45,127</u>
Creditors: amounts falling due within one year		(8,318)	(14,264)
Net current assets (liabilities)		20,993	30,863
Total assets less current liabilities		<u>21,330</u>	<u>31,108</u>
Total net assets (liabilities)		<u>21,330</u>	<u>31,108</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		21,230	31,008

Shareholders funds

21,330

31,108

- a. For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 August 2014

And signed on their behalf by:

C Davie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2014

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 February 2013	3,957
Additions	204
At 31 January 2014	<u>4,161</u>
 Depreciation	
At 01 February 2013	3,712
Charge for year	112
At 31 January 2014	<u>3,824</u>
 Net Book Value	
At 31 January 2014	337
At 31 January 2013	<u>245</u>

3 **Share capital**

	2014	2013
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Related party disclosures

As at 31 January 2014, the company owed C Davie £106 (£726 - 2013).