

COMPANY REGISTRATION NUMBER: 04360472

AHP Architects and Surveyors Limited
Filleted Unaudited Financial Statements
31 March 2020

AHP Architects and Surveyors Limited

Financial Statements

Year ended 31 March 2020

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AHP Architects and Surveyors Limited

Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	8,651	14,323
Current assets			
Debtors	6	809,091	751,952
Cash at bank and in hand		469,659	100,372
		<u>1,278,750</u>	<u>852,324</u>
Creditors: amounts falling due within one year	7	<u>783,462</u>	<u>573,366</u>
Net current assets		495,288	278,958
Total assets less current liabilities		503,939	293,281
Provisions			
Taxation including deferred tax		1,644	2,266
Net assets		502,295	291,015
Capital and reserves			
Called up share capital		125	125
Share premium account		7,369	7,369
Profit and loss account		494,801	283,521
Shareholders funds		502,295	291,015

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

AHP Architects and Surveyors Limited

Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the board of directors and authorised for issue on 14 January 2021 , and are signed on behalf of the board by:

Mr P Hiscocks

Director

Company registration number: 04360472

AHP Architects and Surveyors Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 18 St. Johns Hill, Sevenoaks, Kent, TN13 3NP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Covid-19

The company is currently assessing the impact of Covid-19 on the financial performance of the business during the 2021 financial year. Whilst the impact is not yet clear the company believes that Covid-19 will have a negative impact on performance for the year. The company expects to make appropriate adjustments to financial and operational plans for the 2021 financial year and as such the current accounts continue to be prepared on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements	-	10% straight line
Fixtures and fittings	-	25% reducing balance
Office equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 22 (2019: 22).

5. Tangible assets

	Property improvements £	Fixtures and fittings £	Office equipment £	Total £
Cost				
At 1 April 2019	24,247	35,705	136,728	196,680
Additions	—	—	3,334	3,334
At 31 March 2020	24,247	35,705	140,062	200,014
Depreciation				
At 1 April 2019	20,116	32,268	129,973	182,357
Charge for the year	2,425	859	5,722	9,006
At 31 March 2020	22,541	33,127	135,695	191,363
Carrying amount				
At 31 March 2020	1,706	2,578	4,367	8,651
At 31 March 2019	4,131	3,437	6,755	14,323

6. Debtors

	2020	2019
	£	£
Trade debtors	402,124	289,367
Amounts owed by group undertakings and undertakings in which the company has a participating interest	294,697	356,604
Other debtors	112,270	105,981
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	809,091	751,952
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7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	77,589	34,853
Amounts owed to group undertakings and undertakings in which the company has a participating interest	207,850	207,850
Corporation tax	100,897	54,312
Social security and other taxes	162,419	109,765
Other creditors	234,707	166,586
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	783,462	573,366
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8. Directors' advances, credits and guarantees

At the year end the company was owed £27,043 (2019: £26,375) by a director. During the year the company made aggregate advances to a director of £Nil (2019: £Nil), a director made aggregate repayments of £Nil (2019: £Nil) and interest of £668 (2019: £651) was charged on the outstanding balance. At the year end the company was owed £27,167 (2019: £26,497) by a director. During the year the company made aggregate advances to a director of £Nil (2019: £Nil), a director made aggregate repayments of £Nil (2019: £Nil) and interest of £670 (2019: £654) was charged on the outstanding balance. At the year end the company was owed £23,990 (2019: £23,399) by a director. During the year the company made aggregate advances to a director of £Nil (2019: £11,969), a director made aggregate repayments of £Nil (2019: £Nil) and interest of £591 (2019: £306) was charged on the outstanding balance.

9. Related party transactions

At the year end the company was owed £294,166 (2019: £294,166) by a group company. At the year end the company was owed £530 (2019: £62,438) by companies associated by common control. At the year end the company owed £207,850 (2019: £207,550) to companies associated by common control. The company paid dividends of £270,407 (2019: £240,500) to the parent company during the year.

10. Controlling party

The ultimate parent company is Cobden Holdings Limited , a company registered in England & Wales. The registered address of the ultimate controlling party is: 18 St Johns Hill, Sevenoaks, Kent, TN13 3NP .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.