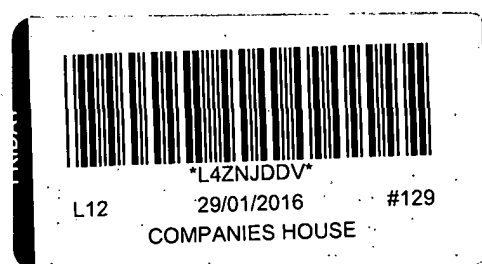


Registered number: 04360232

BILLINGSGATE MANAGEMENT LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015



BILLINGSGATE MANAGEMENT LIMITED

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The following pages do not form part of the statutory financial statements:

BILLINGSGATE MANAGEMENT LIMITED
04360232

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		160,400		236,352
CURRENT ASSETS					
Debtors		1,907,687		887,462	
Cash at bank and in hand		420,510		68,501	
		<u>2,328,197</u>		<u>955,963</u>	
CREDITORS: amounts falling due within one year		<u>(2,373,145)</u>		<u>(1,249,135)</u>	
NET CURRENT LIABILITIES			<u>(44,948)</u>		<u>(293,172)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>115,452</u>		<u>(56,820)</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(9,218)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>106,234</u>		<u>(56,820)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>106,134</u>		<u>(56,920)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>106,234</u>		<u>(56,820)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 January 2016.



O Zeloof
Director

The notes on pages 2 to 3 form part of these financial statements.

BILLINGSGATE MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company at the balance sheet date has net current liabilities. The parent company, Ely & Sidney Limited, has confirmed that it has the ability and will support the company financially so that the company will be able to meet its financial obligations as and when they fall due. On this basis the directors have prepared the accounts on a going concern basis.

1.3 Turnover

Turnover comprises revenue received by the company with respect to events occurring during the year. Amounts received in advance with respect to events occurring during future periods are deferred and recognised in the period the event occurs. These amounts are shown in other creditors. Turnover is recognised exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% on straight line basis
Fixtures, fittings and equipment	-	25% and 33% on straight line basis

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2014	670,905
Additions	52,812
At 30 April 2015	723,717
Depreciation	
At 1 May 2014	434,553
Charge for the year	128,764
At 30 April 2015	563,317
Net book value	
At 30 April 2015	160,400
At 30 April 2014	236,352

BILLINGSGATE MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

3. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. TRANSACTIONS WITH DIRECTOR

During the year an interest free loan of £400,000 (2014: £25,000) was advanced to Mr O Zeloof, the director of the company. The advance is included within other debtors and was repaid on 27 July 2015.

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Ely & Sydney Limited, a company registered in England and Wales and the ultimate controlling party is A Zeloof.