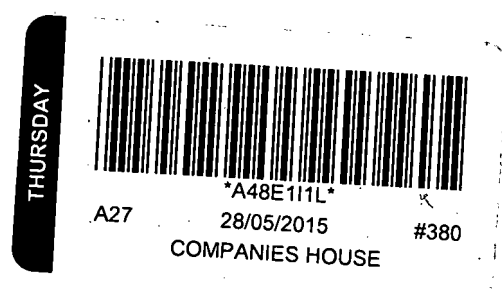


Company registered no:04360203

Fastener Fairs Limited
Abbreviated financial statements
for the year ended 31 August 2014



Fastener Fairs Limited

Independent auditors' report to Fastener Fairs Limited under section 449 of the Companies Act 2006

Our opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

This opinion is to be read in the context of what we say in the remainder of this report.

What we have examined

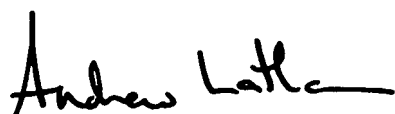
We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Fastener Fairs Limited for the year ended 31 August 2014 prepared under section 396 of the Companies Act 2006.

Our responsibilities and those of the directors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4, 'The special auditor's report on abbreviated accounts in the United Kingdom', issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



Andrew Latham (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
St.Albans
21 May 2015

Fastener Fairs Limited

Abbreviated Balance Sheet as at 31 August 2014

	Note	2014	2013
		£	£
Fixed assets			
Tangible assets	2	681	1,256
Current Assets			
Debtors		159,494	98,595
Cash at bank and in hand		420,530	783,477
		<u>580,024</u>	<u>882,072</u>
Creditors: amounts falling due within one year		<u>(395,806)</u>	<u>(386,352)</u>
Net Current Assets		<u>184,218</u>	<u>495,720</u>
Total Assets less current liabilities		<u>184,899</u>	<u>496,976</u>
Net assets		<u>184,899</u>	<u>496,976</u>
Capital and Reserves			
Called up share capital	3	2,088	2,088
Capital redemption reserve		662	662
Profit and loss account		182,149	494,226
Total Shareholders' Funds		<u>184,899</u>	<u>496,976</u>

The abbreviated financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and SI 2008/409 and in accordance with the Financial Reporting for Smaller Entities (effective April 2008).

The abbreviated financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 May 2015



S P Adkins FCA
Director

The notes on pages 3 to 4 form part of these financial statements

Notes to the financial statements

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006. Accounting policies have been consistently applied.

Cash flow statement

The company has taken advantage of the exemptions conferred by the Financial Reporting Standard for Smaller Entities (effective April 2008) from the requirement to present a cash flow statement.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Turnover for magazines and directory sales is recognised upon the point of invoicing.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following annual bases:

Plant & machinery	-	25% straight line
Furniture, fittings and equipment	-	25% straight line
Computer Equipment	-	33.3% straight line

Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Exchange gains and losses are recognised in the profit and loss account

Fastener Fairs Limited

Notes to the financial statements (continued)

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer Equipment £	Furniture, fittings and equipment £	Total £
Cost				
At 1 September 2013	32,320	1,883	12,409	46,612
Disposals	(32,320)	-	(12,409)	(44,729)
Additions	-	-	-	-
At 31 August 2014	-	1,883	-	1,883
Depreciation				
At 1 September 2013	32,320	627	12,409	45,356
Disposals	(32,320)	-	(12,409)	(44,729)
Charge in the year	-	575	-	575
At 31 August 2014	-	1,202	-	1,202
Net book value				
At 31 August 2014	-	681	-	681
At 31 August 2013	-	1,256	-	1,256

3. CALLED UP SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
7,500 (2013: 7,500) Ordinary shares of 0.01 each	75	75
2,500 (2013: 2,500) A Ordinary shares of 0.01 each	25	25
198,750 (2013: 198,750) B Ordinary shares of 0.01 each	1,988	1,988
	2,088	2,088

Ordinary, A Ordinary and B Ordinary shares all rank pari passu.

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate parent company is Mack-Brooks Exhibitions Limited and Brooks Events Limited is the ultimate parent company. Copies of the consolidated financial statements of Brooks Events Limited can be obtained from Companies House.