

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
Resolution Optics Limited

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for the Year Ended 31 March 2014**

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Resolution Optics Limited
Company Information
for the Year Ended 31 March 2014

DIRECTORS:

Mr P A Smith
Mrs M J Smith

REGISTERED OFFICE:

23 Badgers Hollow
Checkley
Stoke on Trent
Staffordshire
ST10 4NW

REGISTERED NUMBER:

04360188 (England and Wales)

ACCOUNTANTS:

Rice & Co Limited
Chartered Accountants
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

Resolution Optics Limited (Registered number: 04360188)

**Abbreviated Balance Sheet
31 March 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		3,389		3,649
CURRENT ASSETS					
Debtors		64,551		49,390	
Cash at bank		<u>257,207</u>		<u>264,129</u>	
		321,758		313,519	
CREDITORS					
Amounts falling due within one year		<u>82,978</u>		<u>80,295</u>	
NET CURRENT ASSETS			<u>238,780</u>		<u>233,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			242,169		236,873
PROVISIONS FOR LIABILITIES			<u>228</u>		<u>212</u>
NET ASSETS			<u>241,941</u>		<u>236,661</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>241,939</u>		<u>236,659</u>
SHAREHOLDERS' FUNDS			<u>241,941</u>		<u>236,661</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 July 2014 and were signed on its behalf by:

Mr P A Smith - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	25,828
Additions	824
At 31 March 2014	<u>26,652</u>
DEPRECIATION	
At 1 April 2013	22,179
Charge for year	1,084
At 31 March 2014	<u>23,263</u>
NET BOOK VALUE	
At 31 March 2014	<u>3,389</u>
At 31 March 2013	<u>3,649</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.