

Registered Number 04360188

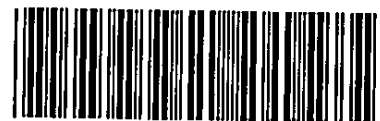
England and Wales

Resolution Optics Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2012

THURSDAY



\*A1AKWT6P\*

A40

07/06/2012

#121

COMPANIES HOUSE

Resolution Optics Ltd  
Abbreviated Balance Sheet  
As at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	4,079	5,437
		<b>4,079</b>	<b>5,437</b>
<b>Current assets</b>			
Debtors		53,184	35,313
Cash at bank and in hand		295,058	260,109
		<b>348,242</b>	<b>295,422</b>
<b>Creditors amounts falling due within one year</b>		<b>(77,598)</b>	<b>(76,259)</b>
<b>Net current assets</b>		<b>270,644</b>	<b>219,163</b>
<b>Total assets less current liabilities</b>		<b>274,723</b>	<b>224,600</b>
<b>Provisions for liabilities</b>		<b>(700)</b>	<b>(700)</b>
<b>Net assets</b>		<b>274,023</b>	<b>223,900</b>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		274,021	223,898
<b>Shareholders funds</b>		<b>274,023</b>	<b>223,900</b>

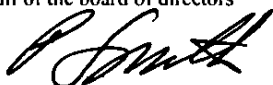
For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors responsibilities**

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors



P Smith  
Director

Date approved by the board 14 May 2012

**Resolution Optics Ltd**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2012**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

**Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing balance
-----------------------	----------------------

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2011	25,083
At 31 March 2012	25,083
<b>Depreciation</b>	
At 01 April 2011	19,646
Charge for year	1,358
At 31 March 2012	21,004
<b>Net book values</b>	
At 31 March 2012	4,079
At 31 March 2011	5,437

Resolution Optics Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2012

**3 Share capital**

	2012	2011
	£	£
<b>Allotted called up and fully paid</b>		
2 Ordinary shares shares of £1.00 each	2	2
	2	2