

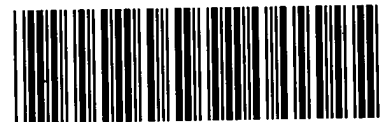
Registration number 4360003

Royal Brush Manufacturing (UK) Limited

Abbreviated accounts

for the year ended 31 December 2014

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Royal Brush Manufacturing (UK) Limited

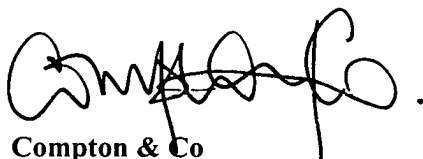
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Royal Brush Manufacturing (UK) Limited

**Accountants' report on the unaudited financial statements to the directors of
Royal Brush Manufacturing (UK) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Compton & Co

NatWest Chambers
143-146 High Street
Cradley Heath
West Midlands
B64 5HJ .

Date: 21 September 2015

Royal Brush Manufacturing (UK) Limited

**Abbreviated balance sheet
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		26,395		26,532
Current assets					
Stocks		2,045,635		1,813,855	
Debtors		2,423,745		2,220,810	
Cash at bank and in hand		73,815		87,009	
		<u>4,543,195</u>		<u>4,121,674</u>	
Creditors: amounts falling due within one year		<u>(3,741,862)</u>		<u>(3,512,251)</u>	
Net current assets			<u>801,333</u>		<u>609,423</u>
Total assets less current liabilities			<u>827,728</u>		<u>635,955</u>
Net assets			<u><u>827,728</u></u>		<u><u>635,955</u></u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>827,528</u>		<u>635,755</u>
Shareholders' funds			<u><u>827,728</u></u>		<u><u>635,955</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Royal Brush Manufacturing (UK) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

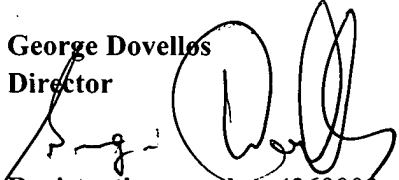
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 21 September 2015, and are signed on their behalf by:

George Dovellos
Director


Registration number 4360003

The notes on pages 4 to 5 form an integral part of these financial statements.

Royal Brush Manufacturing (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2014	96,424
Additions	4,858
At 31 December 2014	<u>101,282</u>
Depreciation	
At 1 January 2014	69,892
Charge for year	4,995
At 31 December 2014	<u>74,887</u>
Net book values	
At 31 December 2014	<u>26,395</u>
At 31 December 2013	<u>26,532</u>

Royal Brush Manufacturing (UK) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2014**

..... continued

3. Share capital	2014	2013
	£	£
Authorised		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
Equity Shares		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>