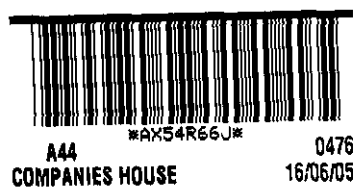


**THE AARONS PARTNERSHIP LIMITED**

**NO: 04359540**

**ACCOUNTS FOR THE PERIOD  
01 NOVEMBER 2003 TO 31 OCTOBER 2004**



**AARON & PARTNERS LLP  
SOLICITORS  
GROSVENOR COURT  
FOREGATE STREET  
CHESTER**

**THE AARONS PARTNERSHIP LIMITED ("the Company")**

**DIRECTOR'S REPORT**

**FOR THE PERIOD ENDED 31 OCTOBER 2004**

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the Company is to undertake and carry on the business of a general commercial company.

During the above financial period the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the director personally.

**DIRECTOR AND HIS INTERESTS**

The director who served during the period had an interest in the share capital of the Company as follows:-

**Director**

**Number of shares held**

Aarco Nominees Limited

1 ordinary share of £1.00

**CLOSE COMPANY STATUS**

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

**AUDITORS**

A statement under Section 249B of the Companies Act 1985 ("the Act") is contained in the balance sheet and the Company has taken advantage of the exemption conferred by Section 249A of the Act to submit unaudited accounts to the Registrar of Companies.

**BY ORDER OF THE BOARD**

Dated this 15<sup>th</sup> day of June 2005.



For and on behalf of Aarco Services Limited  
**SECRETARY**

**THE AARONS PARTNERSHIP LIMITED**

**BALANCE SHEET**

**As at 31 October 2004**

	<i>Notes</i>	<b><u>2004</u></b>	<b><u>2003</u></b>
		£	£
FIXED ASSETS			
Tangible assets		Nil	Nil
CURRENT ASSETS			
Stocks		Nil	Nil
Debtors		Nil	Nil
Cash at bank and in hand		<u>2</u>	<u>2</u>
		2	2
CREDITORS			
Amounts falling due within one year		<u>Nil</u>	<u>Nil</u>
NET CURRENT ASSETS		<u>2</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2	2
CREDITORS			
Amounts falling due after more than one year		Nil	Nil
PROVISIONS FOR LIABILITIES & CHARGES		<u>Nil</u>	<u>Nil</u>
		<u>£2</u>	<u>£2</u>
CAPITAL AND RESERVES			
Called up share capital	1	2	2
Share premium account		Nil	Nil
Profit and loss account	2	<u>Nil</u>	<u>Nil</u>
		<u>£2</u>	<u>£2</u>

**THE AARONS PARTNERSHIP LIMITED**

**BALANCE SHEET (Continued..)**

**as at 31 October 2004**


For the financial period ended 31 October 2004 we hereby confirm:

1. That the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ("the Act").
2. That no notice has been deposited at the registered office of the Company pursuant to section 249B(2) of the Act requesting that an audit be conducted.
3. That we acknowledge our responsibilities for:
  - 3.1 ensuring that the Company keeps accounting records which comply with Section 221 of the Act;
  - 3.2 preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Act relating to financial statements, so far as applicable to the Company;

The director has relied on special exemptions available to small companies on the grounds that the Company qualifies as a small company by virtue of Section 247 of the Act.

Approved by the director on 15 June 2005.

Director: .....

  
For and on behalf of  
**AARCO NOMINEES LIMITED**

**NOTES TO THE ACCOUNTS**

1. *Authorised ordinary shares of £1 each* .....1,000

*Allotted, called-up and fully paid  
Ordinary shares of £1 each*

2

2. *During the period from the date of incorporation to the date of these accounts, the Company has not traded and has made neither profit nor loss.*

*These notes form part of the financial statements.*