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REGISTERED NUMBER: 04358728 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2008

for

Surrey Enterprise Hub Limited

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COMPANIES HOUSE

Surrey Enterprise Hub Limited

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for the Year Ended 31 March 2008

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Surrey Enterprise Hub Limited

Company Information
for the Year Ended 31 March 2008

DIRECTORS:

R N Biggs
R French
N J Horton-Baker
M K Huckerby
Dr M J Parry
T Greenwood
M R Lunch

SECRETARY:

G J Sparks

REGISTERED OFFICE:

The White House
2 Meadow
Godalming
Surrey
GU7 3HN

REGISTERED NUMBER:

04358728 (England and Wales)

AUDITORS:

Hughes Waddell
Chartered Accountants
and Registered Auditors
The White House
2 Meadow
Godalming
Surrey
GU7 3HN

Report of the Independent Auditors to
Surrey Enterprise Hub Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Surrey Enterprise Hub Limited for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Hughes Waddell

Hughes Waddell
Chartered Accountants
and Registered Auditors
The White House
2 Meadow
Godalming
Surrey
GU7 3HN

Date: 18/7/2008

Surrey Enterprise Hub Limited

Abbreviated Balance Sheet

31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	2		2,697		2,370
CURRENT ASSETS					
Debtors		114,485		147,026	
Cash at bank		241,017		128,738	
		<u>355,502</u>		<u>275,764</u>	
CREDITORS					
Amounts falling due within one year		<u>81,021</u>		<u>21,578</u>	
NET CURRENT ASSETS			<u>274,481</u>		<u>254,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>277,178</u></u>		<u><u>256,556</u></u>
RESERVES					
Profit and loss account			<u>277,178</u>		<u>256,556</u>
			<u><u>277,178</u></u>		<u><u>256,556</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 18th July 2008 and were signed on its behalf by:

Nigel Biggs
R N Biggs - Director

M R Lunch
M R Lunch - Director

The notes form part of these abbreviated accounts

Surrey Enterprise Hub Limited

Notes to the Abbreviated Accounts **for the Year Ended 31 March 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of services provided in the period, net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture	- 10% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are only recognised when there is a reasonable certainty that suitable taxable profits will arise from which the reversal of the asset can be deducted.

Pension costs and other post-retirement benefits

The company contributes to the personal pension scheme of the director. Contributions are charged to the income and expenditure account as they are paid.

Grants receivable

Grant funds receivable are generally accounted for in the period in which they are receivable. Where a grant has been earmarked by the funding body for use in a specific way or to cover specified expenditure which has not been incurred at the year end, then the related proportion of the grant is carried forward as deferred income in creditors. The financial statements show the results of the transactions that have been under the direct control of the company and its officers.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	4,408
Additions	2,053
	<hr/>
At 31 March 2008	6,461
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DEPRECIATION	
At 1 April 2007	2,038
Charge for year	1,726
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At 31 March 2008	3,764
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NET BOOK VALUE	
At 31 March 2008	2,697
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At 31 March 2007	2,370
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