

Registration number 4358496

R Hanson & Son (UK) Limited

Unaudited abbreviated financial statements

Year ended 31st March 2007

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COMPANIES HOUSE

Abbreviated Financial Statements
for the year ended 31st March 2007

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Abbreviated Balance Sheet

as at 31st March 2007

	Note	2007 £	£	2006 £	£
Fixed assets	2				
Tangible assets			260,000		260,000
Investments			<u>13,000</u>		<u>-</u>
			273,000		260,000
Current assets					
Debtors		351		390	
Cash at bank and in hand		<u>37,739</u>		<u>45,393</u>	
		38,090		45,783	
Creditors: Amounts falling due within one year		<u>12,777</u>		<u>8,919</u>	
Net current assets			25,313		36,864
Total assets less current liabilities			<u>298,313</u>		<u>296,864</u>
Capital and reserves					
Called-up equity share capital	3		200,000		200,000
Revaluation reserve			<u>60,000</u>		<u>60,000</u>
Profit and loss account			<u>38,313</u>		<u>36,864</u>
Shareholders' funds			<u>298,313</u>		<u>296,864</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated financial statements were approved by the directors and authorised for issue on 23rd November 2007, and are signed on their behalf by

Mr J S Green



Notes to the Abbreviated Financial Statements for the year ended 31st March 2007

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

This is in accordance with FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the Act is required in order to give a true and fair view

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Tangible Assets £	Investments £	Total £
Cost or valuation			
At 1st April 2006	260,000	—	260,000
Additions	—	13,000	13,000
At 31st March 2007	<u>260,000</u>	<u>13,000</u>	<u>273,000</u>
Depreciation	—	—	—
Net book value			
At 31st March 2007	<u>260,000</u>	<u>13,000</u>	<u>273,000</u>
At 31st March 2006	<u>260,000</u>	—	260,000

The investments in properties have been valued by the directors at their open market value at the balance sheet date

Notes to the Abbreviated Financial Statements
for the year ended 31st March 2007

3. Share capital

Authorised share capital:

	2007 £	2006 £
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>