

**Unaudited Financial Statements for the Year Ended 31 March 2023**

**for**

**Ashmore Nursing Home Limited**

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for the year ended 31 March 2023**

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**Ashmore Nursing Home Limited**

**Company Information  
for the year ended 31 March 2023**

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**DIRECTOR:** D R King

**REGISTERED OFFICE:** 7 Forbes Business Centre  
Kempson Way  
Bury St Edmunds  
Suffolk  
IP32 7AR

**REGISTERED NUMBER:** 04358423 (England and Wales)

**ACCOUNTANTS:** FWD Accounts Limited  
7 Forbes Business Centre  
Kempson Way  
Bury St Edmunds  
Suffolk  
IP32 7AR

**Balance Sheet**  
**31 March 2023**

	Notes	31/3/23 £	£	31/3/22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		278,398		287,524
<b>CURRENT ASSETS</b>					
Stocks		9,250		8,500	
Debtors	4	169,976		229,961	
Cash at bank and in hand		<u>32,630</u>		<u>172,189</u>	
		211,856		410,650	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>293,437</u>		<u>374,893</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(81,581)</u>		<u>35,757</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			196,817		323,281
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,992</u>		<u>6,712</u>
<b>NET ASSETS</b>			<u>190,825</u>		<u>316,569</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>190,823</u>		<u>316,567</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>190,825</u>		<u>316,569</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2023 and were signed by:

D R King - Director

**Notes to the Financial Statements  
for the year ended 31 March 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of nursing home services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 57 (2022 - 59) .

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

3. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 April 2022	227,899	82,328	116,374	426,601
Additions	-	2,926	-	2,926
At 31 March 2023	<u>227,899</u>	<u>85,254</u>	<u>116,374</u>	<u>429,527</u>
<b>DEPRECIATION</b>				
At 1 April 2022	-	36,814	102,263	139,077
Charge for year	-	8,525	3,527	12,052
At 31 March 2023	-	<u>45,339</u>	<u>105,790</u>	<u>151,129</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>227,899</u>	<u>39,915</u>	<u>10,584</u>	<u>278,398</u>
At 31 March 2022	<u>227,899</u>	<u>45,514</u>	<u>14,111</u>	<u>287,524</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/23 £	31/3/22 £
Trade debtors	57,043	116,966
Arianmoor Limited	112,933	106,718
Prepayments	-	6,277
	<u>169,976</u>	<u>229,961</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/23 £	31/3/22 £
Trade creditors	2,580	3,753
Tax	4,305	30,659
Social security and other taxes	12,500	10,937
Other creditors	-	14,307
Suffolk Council	181,308	-
Directors' current accounts	81,835	305,119
Accrued expenses	<u>10,909</u>	<u>10,118</u>
	<u>293,437</u>	<u>374,893</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is D R King by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.