

Company Registration Number 04358316 (England and Wales)

DAILY EXCHANGE LIMITED

FINANCIAL STATEMENTS

for the year ended

31 DECEMBER 2019

PAGES FOR FILING WITH REGISTRAR

DAILY EXCHANGE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2019

	2019		2018	
	£	£	£	£
Fixed assets		1		1
Current assets	170,746		160,919	
Prepayments and accrued income	946		910	
Creditors: amounts falling due within one year	(17,237)		(17,995)	
Net current assets		154,455		143,834
Total assets less current liabilities		154,456		143,835
Net assets		154,456		143,835
Capital and reserves		154,456		143,835

Notes to the financial statements

1 Financial commitments, guarantees and contingencies

At the year end the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £392,773. The remaining lease term is 15 years over which this amount will be expended.

2 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2019 Number	2018 Number
Employees	2	3

DAILY EXCHANGE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2019

Daily Exchange Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 16 Gloucester Arcade, 128 Gloucester Road, London, SW7 4SF.

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 11 May 2020

M Nader
Director

Company Registration Number 04358316

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.