

Company Registration No. 04358316 (England and Wales)

**DAILY EXCHANGE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**DAILY EXCHANGE LIMITED**

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# DAILY EXCHANGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		1		1
<b>Current assets</b>					
Debtors		10,739		16,849	
Cash at bank and in hand		149,352		164,848	
		<u>160,091</u>		<u>181,697</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(34,806)</u>		<u>(81,833)</u>	
<b>Net current assets</b>			125,285		99,864
<b>Total assets less current liabilities</b>			<u>125,286</u>		<u>99,865</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			125,186		99,765
<b>Shareholders' funds</b>			<u>125,286</u>		<u>99,865</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 April 2014

Mr Maroun Nader  
**Director**

**Company Registration No. 04358316**

# DAILY EXCHANGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents sales of foreign currency. The nature of the company's trade results in profits and losses on foreign currency transactions being absorbed within the trading account.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold 20% Straight Line Basis

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 January 2013 & at 31 December 2013	20,893
<b>Depreciation</b>	
At 1 January 2013 & at 31 December 2013	20,892
<b>Net book value</b>	
At 31 December 2013	1
At 31 December 2012	1

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100

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