

Company Registration No. 4358316 (England and Wales)

DAILY EXCHANGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010



DAILY EXCHANGE LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2010**

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		1		1
Current assets					
Debtors		18,683		18,315	
Cash at bank and in hand		92,609		84,532	
		111,292		102,847	
Creditors' amounts falling due within one year		(54,951)		(49,570)	
Net current assets		56,341		53,277	
Total assets less current liabilities		56,342		53,278	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		56,242		53,178	
Shareholders' funds		56,342		53,278	

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26/9/11.


Mr M Nader
Director

Company Registration No. 4358316

DAILY EXCHANGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold 20% Straight Line Basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010 & at 31 December 2010	20,893
Depreciation	
At 1 January 2010 & at 31 December 2010	20,892
Net book value	
At 31 December 2010	1
At 31 December 2009	1

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100