

LIQ03

Notice of progress report in voluntary winding up



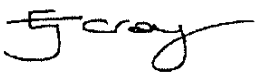
Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1	Company details	
Company number	0 4 3 5 8 2 7 3	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	GALILEO BRICK LIMITED	
2	Liquidator's name	
Full forename(s)	Emma	
Surname	Cray	
3	Liquidator's address	
Building name/number	PricewaterhouseCoopers LLP	
Street	One Chamberlain Square	
Post town	Birmingham	
County/Region		
Postcode	B 3 3 A X	
Country		
4	Liquidator's name ^①	
Full forename(s)	Steven	① Other liquidator Use this section to tell us about another liquidator.
Surname	Sherry	
5	Liquidator's address ^②	
Building name/number	PricewaterhouseCoopers LLP	② Other liquidator Use this section to tell us about another liquidator.
Street	7 More London Riverside	
Post town	London	
County/Region		
Postcode	S E 1 2 R T	
Country		

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report												
From date	d	2	d	6	m	1	m	0	y	2	y	0	
To date	d	2	d	5	m	1	m	0	y	2	y	0	
7	Progress report												
	<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date												
Liquidator's signature	<div>Signature</div> <div> X  X </div>												
Signature date	d	1	d	4	m	1	m	2	y	2	y	0	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Anne McCartney
Company name	PricewaterhouseCoopers LLP
Address	Central Square Leeds
29 Wellington Street	
Post town	Leeds
County/Reg on	
Postcode	L S 1 4 D L
Country	
DX	
Telephone	07802 659389



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

GALILEO BRICK LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

PROGRESS REPORT TO MEMBERS PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.7 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 26 OCTOBER 2020 TO 25 OCTOBER 2021

ISSUED ON: 14 DECEMBER 2021

INTRODUCTION

Galileo Brick Limited (Entity) entered members' voluntary liquidation on 26 October 2017, Emma Cray and Toby Scott Underwood were appointed joint liquidators of the Entity (Liquidators). Effective from 30 November 2021, Steven Sherry replaced Toby Scott Underwood as Joint Liquidator.

This report covers the conduct and progress of the liquidation in the period from 26 October 2020 to 25 October 2021 ("the Period") and should be read in conjunction with the Liquidators' previous progress reports covering the period from 26 October 2017 to 25 October 2020.

A summary of receipts and payments for this period is at attached Appendix A.

The statutory information relating to the Entity and the Liquidators is at Appendix B.

REPORT ON THE LIQUIDATION

Realisation of assets:

The below table shows the assets listed on the Directors' Declaration of Solvency as at 22 September 2017, together with a summary of the assets dealt with by the Liquidators in the Period.

Asset	Declaration of Solvency est. to realise £	Liquidation assets dealt with in the Period £	Liquidation assets dealt with in previous periods £
Intercompany debtor	2,902,501	-	-
Investment	80,000	-	-
Total	2,982,501	-	-

The intercompany debt of £2,902,501 stated on the Declaration of Solvency was reduced to £2,071,000 by the date of the Liquidators' appointment, as a result of intercompany movements in the interim period. The £2,071,000 intercompany receivable is due from the Entity's parent, Wienerberger Ltd. Rather than requesting settlement of the debt, the Liquidators expect to distribute the receivable in specie, prior to closing the liquidation.

The Entity's subsidiary, Chelwood Group, is in members' voluntary liquidation and the value of the investment will be determined in due course, if and when any distribution is declared from the subsidiary's liquidation.

No other assets have been identified during the Period and the Liquidators are not aware of any other assets still to be realised.

Settlement of liabilities:

The Directors' Declaration of Solvency indicated that the Entity had outstanding intercompany payables of £882,501 as at 22 September 2017. By the time of the Liquidators' appointment, the liability had reduced to £51,000 as a result of intercompany movements in the interim period. The £51,000 intercompany

GALILEO BRICK LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

**PROGRESS REPORT TO MEMBERS PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986
AND RULE 18.7 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016
FOR THE PERIOD FROM 26 OCTOBER 2020 TO 25 OCTOBER 2021**

ISSUED ON: 14 DECEMBER 2021

payable is owed to the Entity's indirect subsidiary, The Brick Business Ltd (in liquidation). No claim has been received in respect of this sum and no payment has been made in settlement during the Period.

During the Period, the Liquidators did not become aware of any other actual or contingent liabilities of the Entity.

HM Revenue & Customs ("HMRC"):

Whilst HMRC clearance has been received, the Liquidators have been asked by the group's tax advisors to refrain from closing the liquidation until an assessment of the Group's loss position has been made. Once the Liquidators have received clarity from the Group's tax advisors, they will then be in a position to proceed to distribute the Entity's assets and close the liquidation.

Distributions to Members:

No distributions were made during the Period.

LIQUIDATORS' FEES AND EXPENSES

Basis of remuneration

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 26 October 2017.

Liquidators' remuneration and expenses

Fees and expenses of the liquidation have been paid to PricewaterhouseCoopers LLP by another group company under a separate contractual arrangement. There is no recourse to the liquidation estate.

The Liquidators have separately provided the Member with the information required in accordance with Statement of Insolvency Practice 7.

Members' rights regarding the Liquidators' remuneration and expenses

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

GALILEO BRICK LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

**PROGRESS REPORT TO MEMBERS PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986
AND RULE 18.7 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016
FOR THE PERIOD FROM 26 OCTOBER 2020 TO 25 OCTOBER 2021**

ISSUED ON: 14 DECEMBER 2021

APPENDIX A

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 26 OCTOBER 2020 TO 25 OCTOBER 2021**

	From 26/10/2020 To 25/10/2021 £	From 26/10/2017 To 25/10/2021 £
RECEIPTS		
Total	<hr/> -	<hr/> -
PAYMENTS		
Total	<hr/> -	<hr/> -
DISTRIBUTIONS		
Total	<hr/> -	<hr/> -
TOTAL BALANCE	<hr/> NIL	<hr/> NIL

Note:

The Liquidators did not operate a bank account during the course of the Liquidation. As such, there are no cash receipts or payments to report on. Please see the assets, liabilities and distributions sections in the main body of the report for details on how the Liquidators dealt with the Entity's assets and liabilities.

GALILEO BRICK LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

**PROGRESS REPORT TO MEMBERS PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986
AND RULE 18.7 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016
FOR THE PERIOD FROM 26 OCTOBER 2020 TO 25 OCTOBER 2021**

ISSUED ON: 14 DECEMBER 2021

APPENDIX B

INFORMATION ON THE ENTITY AND THE LIQUIDATORS

Entity Details

Entity's name:	Galileo Brick Limited
Entity's number:	04358273
Entity's registered office:	Wienerberger House, Brooks Drive, Cheadle Royal Business Park, Cheadle, Cheshire, SK8 3SA

Liquidators' Details

Liquidators' names:	Emma Cray and Steven Sherry
Liquidators' postal address:	c/o PricewaterhouseCoopers LLP, One Chamberlain Square, Birmingham, B3 3AX
Liquidator's email:	emma.cray@pwc.com
Nature of appointment:	Members' voluntary liquidation
Previous Liquidators:	Toby Scott Underwood ceased to act on 30 November 2021

Emma Cray and Steven Sherry have been appointed as joint liquidators of the Entity. Both are licensed in the United Kingdom to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

Emma Cray and Toby Scott Underwood may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of Emma Cray and Toby Scott Underwood. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators.