

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>
Company number	0 4 3 5 8 2 7 3
Company name in full	GALILEO BRICK LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals

<b>2</b>	<b>Liquidator's name</b>
Full forename(s)	Emma
Surname	Cray

<b>3</b>	<b>Liquidator's address</b>
Building name/number	PricewaterhouseCoopers LLP
Street	One Chamberlain Square
Post town	Birmingham
County/Region	
Postcode	B 3 3 A X
Country	

<b>4</b>	<b>Liquidator's name ①</b>
Full forename(s)	Steven
Surname	Sherry

① Other liquidator  
Use this section to tell us about  
another liquidator.

<b>5</b>	<b>Liquidator's address ②</b>
Building name/number	PricewaterhouseCoopers LLP
Street	7 More London Riverside
Post town	London
County/Region	
Postcode	SE 1 2 RT
Country	

② Other liquidator  
Use this section to tell us about  
another liquidator

LIQ03

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**6** Period of progress report

From date	d	2	d	6	m	1	m	0	y	2	y	0	y	2	y	1
To date	d	2	d	5	m	1	m	0	y	2	y	0	y	2	y	2

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature	Signature	X	<i>Gray</i>	X
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Signature date	d	0	d	9	m	1	m	1	y	2	y	0	y	2	y	2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record

Contact name **Anne McCartney**

Company name **PricewaterhouseCoopers LLP**

Address **Central Square, 29 Wellington Street**

Post town **Leeds**

County/Region

Postcode **L S 1 4 D L**

Country **United Kingdom**

DX

Telephone **07802 659389**



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## **GALILEO BRICK LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION**

**PROGRESS REPORT TO MEMBERS PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.7 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 26 OCTOBER 2021 TO 25 OCTOBER 2022**

**ISSUED ON: 9 NOVEMBER 2022**

### **INTRODUCTION**

Galileo Brick Limited (Entity) entered members' voluntary liquidation on 26 October 2017. Emma Cray and Toby Scott Underwood were appointed joint liquidators of the Entity (Liquidators). Effective from 30 November 2021, Steven Sherry replaced Toby Scott Underwood as Joint Liquidator.

This report covers the conduct and progress of the liquidation in the period from 26 October 2021 to 25 October 2022 (Period). This report should be read in conjunction with the Liquidators' previous progress reports covering the period from 26 October 2017 to 25 October 2021.

A summary of receipts and payments for this Period is at Appendix A.

The statutory information relating to the Entity and the Liquidators is at Appendix B.

### **REPORT ON THE LIQUIDATION**

#### **Realisation of assets:**

The below table shows the assets listed on the Directors' Declaration of Solvency as at 22 September 2017, together with a summary of the assets dealt with by the Liquidators in the Period.

<b>Asset</b>	<b>Declaration of Solvency est. to realise £</b>	<b>Liquidation assets dealt with in the Period £</b>	<b>Liquidation assets dealt with in previous periods £</b>
Intercompany debtor	2,902,501	-	-
Investment	80,000		
<b>Total</b>	<b>2,982,501</b>	<b>-</b>	<b>-</b>

The intercompany debt of £2,902,501 stated on the Declaration of Solvency was reduced to £2,071,000 by the date of the Liquidators' appointment, as a result of intercompany movements in the interim period. The £2,071,000 intercompany receivable is due from the Entity's parent, Wienerberger Limited. Rather than requesting settlement of the debt, the Liquidators expect to distribute the receivable in specie, prior to closing the liquidation.

The Entity's subsidiary, Chelwood Group, is in members' voluntary liquidation and the value of the investment will be determined in due course, if and when any distribution is declared from the subsidiary's liquidation.

No other assets have been identified during the Period and the Liquidators are not aware of any other assets still to be realised.

#### **Settlement of liabilities:**

The Directors' Declaration of Solvency indicated that the Entity had outstanding intercompany payables of £882,501 as at 22 September 2017. By the time of the Liquidators' appointment, the liability had reduced

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to £51,000 as a result of intercompany movements in the interim period. The £51,000 intercompany payable is owed to the Entity's indirect subsidiary, The Brick Business Ltd (in liquidation). No claim has been received in respect of this sum and no payment has been made in settlement during the Period.

During the Period, the Liquidators did not become aware of any other actual or contingent liabilities of the Entity.

#### **HM Revenue & Customs ("HMRC"):**

As previously reported, whilst HMRC clearance has been received, the Liquidators have been asked by the group's tax advisors to refrain from closing the liquidation until an assessment of the Group's loss position has been made.

Once the Liquidators have received clarity from the Group's tax advisors, they will then be in a position to proceed to distribute the Entity's assets and close the liquidation. HMRC have confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed.

#### **Distributions to Members:**

No distributions were made during the Period.

A further distribution may be made during the course of the liquidation, pending realisation of the remaining assets of the Entity.

## **LIQUIDATORS' FEES AND EXPENSES**

### **Basis of remuneration**

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 26 October 2017.

### **Liquidators' remuneration and expenses**

Fees and expenses of the liquidation have been paid to PricewaterhouseCoopers LLP by another group company under a separate contractual arrangement. There is no recourse to the liquidation estate.

The Liquidators have separately provided the Member with the information required in accordance with Statement of Insolvency Practice 7.

### **Members' rights regarding the Liquidators' remuneration and expenses**

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

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Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

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## **APPENDIX A**

### **ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD FROM 26 OCTOBER 2021 TO 25 OCTOBER 2022**

	<b>From 26 October 2021 To 25 October 2022</b>	<b>From 26 October 2017 To 25 October 2022</b>
	<b>£</b>	<b>£</b>
<b>RECEIPTS</b>		
<b>Total</b>	<hr/> NIL	<hr/> NIL
<b>PAYMENTS</b>		
<b>Total</b>	<hr/> NIL	<hr/> NIL
<b>DISTRIBUTIONS</b>		
<b>Total</b>	<hr/> NIL	<hr/> NIL
<b>TOTAL BALANCE</b>	<hr/> <b>NIL</b>	<hr/> <b>NIL</b>

**Note:**

The Liquidators did not operate a bank account during the course of the Liquidation. As such, there are no cash receipts or payments to report on. Please see the assets, liabilities and distributions sections in the main body of the report for details on how the Liquidators dealt with the Entity's assets and liabilities.

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### **APPENDIX B**

#### **INFORMATION ON THE ENTITY AND THE LIQUIDATORS**

##### **Entity Details**

**Entity’s registered name:** Galileo Brick Limited

**Entity’s registered number:** 04358273

**Entity’s registered office:** Wienerberger House Brooks, Drive Cheadle Royal Business, Park Cheadle, Cheshire, SK8 3SA

##### **Liquidators’ Details**

**Liquidators’ names:** Emma Cray and Steven Sherry

**Liquidators’ postal address:** c/o PricewaterhouseCoopers LLP, One Chamberlain Square, Birmingham, B3 3A

**Liquidator’ email:** emma.cray@pwc.com  
steven.a.sherry@pwc.com

**Nature of appointment:** Members’ voluntary liquidation

**Previous liquidators:** Toby Scott Underwood ceased to act on 30 November 2021

*Emma Cray and Steven Sherry were appointed as joint liquidators of the Entity. They are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

*The Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Liquidators. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators.*