

Registered number
04358063

Songlines Publishing Limited

Abbreviated Accounts

30 April 2014

Songlines Publishing Limited**Registered number:** 04358063**Abbreviated Balance Sheet****as at 30 April 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	1,376	6,203
Current assets			
Stocks		2,050	5,471
Debtors		141,160	120,885
Cash at bank and in hand		609	742
		<u>143,819</u>	<u>127,098</u>
Creditors: amounts falling due within one year		<u>(346,410)</u>	<u>(321,383)</u>
Net current liabilities		(202,591)	(194,285)
Total assets less current liabilities		<u>(201,215)</u>	<u>(188,082)</u>
Creditors: amounts falling due after more than one year		(202,677)	(185,585)
Net liabilities		<u>(403,892)</u>	<u>(373,667)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(404,892)	(374,667)
Shareholders' funds		<u>(403,892)</u>	<u>(373,667)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Paul Geoghegan
Director

Songlines Publishing Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% straight line
Office Equipment	33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Going concern

The directors are supporting the business through a long term debt which they will not call in within the next twelve months. Consequently the directors have adopted the going concern assumption in the preparation of the financial statements.

2 Tangible fixed assets

£

Cost

At 1 May 2013	39,618
At 30 April 2014	<u>39,618</u>

Depreciation

At 1 May 2013	33,415
Charge for the year	4,827
At 30 April 2014	<u>38,242</u>
Net book value	
At 30 April 2014	<u>1,376</u>
At 30 April 2013	<u>6,203</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

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