

Registered Number: 04358053

England and Wales

Bikegreece Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014

Bikegreece Limited
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Bikegreece Limited
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	2,084	2,780
		2,084	2,780
Current assets			
Stocks		2,397	2,397
Cash at bank and in hand		3,155	2,247
		5,552	4,644
Creditors: amounts falling due within one year		(109,172)	(107,919)
Net current liabilities		(103,620)	(103,275)
Total assets less current liabilities		(101,536)	(100,495)
Net liabilities		(101,536)	(100,495)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(101,537)	(100,496)
Shareholders funds		(101,536)	(100,495)

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

J R Brown Director

Date approved by the board: 22 February 2015

Bikegreece Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director of the company. The director has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company during the period.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant & equipment	25% Reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Bikegreece Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2013	19,665
At 31 March 2014	19,665
Depreciation	
At 01 April 2013	16,885
Charge for year	696
At 31 March 2014	17,581
Net book values	
At 31 March 2014	2,084
At 31 March 2013	2,780

3 Share capital

	2014	2013
Allotted called up and fully paid	£	£
1 Ordinary shares of £1.00 each	1	1
	1	1

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