

REGISTRAR

Registered Number: 04358053

England and Wales

Bikegreece Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2011

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Bikegreece Limited
Abbreviated Balance Sheet
As at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	4,944	6,593
		4,944	6,593
Current assets			
Stocks		2,320	2,320
Debtors		450	-
Cash at bank and in hand		16,177	8,595
		18,947	10,915
Creditors: amounts falling due within one year		(118,135)	(103,962)
Net current liabilities		(99,188)	(93,047)
Total assets less current liabilities		(94,244)	(86,454)
Net liabilities		(94,244)	(86,454)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(94,245)	(86,455)
Shareholders funds		(94,244)	(86,454)

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors


 J R Brown
 Director

Date approved by the board: 15 January 2012

Bikegreece Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2011

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who is a major creditor of the company. The director has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company during the period.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant & equipment	25% Reducing balance
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2 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 April 2010	19,665
At 31 March 2011	<u>19,665</u>
Depreciation	
At 01 April 2010	13,072
Charge for year	1,649
At 31 March 2011	<u>14,721</u>
Net book values	
At 31 March 2011	<u>4,944</u>
At 31 March 2010	<u>6,593</u>

Bikegreece Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2011

3 Share capital

Allotted called up and fully paid

1 Ordinary shares of £1 00 each

2011	2010
£	£
<u>1</u>	<u>1</u>
1	1