

Registered Number 04357920

POND LATE STORES LIMITED

Abbreviated Accounts

31 January 2012

POND LATE STORES LIMITED

Registered Number 04357920

Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	87,756	87,756
Tangible	3	<u>49</u>	<u>58</u>
Total fixed assets		87,805	87,814
Current assets			
Stocks		39,000	38,100
Debtors		200	195
Cash at bank and in hand		7,095	7,087
Total current assets		<u>46,295</u>	<u>45,382</u>
Creditors: amounts falling due within one year		(8,880)	(14,774)
Net current assets		37,415	30,608
Total assets less current liabilities		<u>125,220</u>	<u>118,422</u>
Creditors: amounts falling due after one year		(124,445)	(114,374)
Total net Assets (liabilities)		775	4,048
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		<u>771</u>	<u>4,044</u>
Shareholders funds		<u>775</u>	<u>4,048</u>

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 August 2012

And signed on their behalf by:

Mr S Patel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

January 2012

1 **Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment 15.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 January 2011	97,506
At 31 January 2012	<u>97,506</u>

Depreciation	
At 31 January 2011	9,750
At 31 January 2012	<u>9,750</u>

Net Book Value	
At 31 January 2011	87,756
At 31 January 2012	<u>87,756</u>

3 **Tangible fixed assets**

Cost	£
At 31 January 2011	68
additions	
disposals	
revaluations	
transfers	
At 31 January 2012	<u>68</u>

Depreciation	
At 31 January 2011	10
Charge for year	9
on disposals	

	At 31 January 2012	<u>19</u>
	Net Book Value	
	At 31 January 2011	58
	At 31 January 2012	<u>49</u>
4	Share capital	

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
4 Ordinary of £1.00 each	4	4

4 **Stock**

Stock is valued at the lower of cost and net realisable value.