### MERRICK & CO (ACCOUNTANTS) LIMITED

**Abbreviated Accounts** 

31 January 2014



#### **MERRICK & CO (ACCOUNTANTS) LIMITED**

Registered number:

04357501

Abbreviated Balance Sheet as at 31 January 2014

	Notes		2014 £		2013 £
Fixed assets					
Intangible assets	2		87,750		97,500
Tangible assets	3	_			1,152
			87,750		98,652
Current assets	ŧ				
Debtors		5,673		5,080	
Cash at bank and in hand	-	321		739	
		5,994		5,819	
Creditors: amounts falling de	ue				
within one year		(12,760)		(11,198)	
Net current liabilities	-		(6,766)		(5,379)
Net assets		-	80,984		93,273
Capital and reserves					
Called up share capital	4		100		. 100
Profit and loss account			80,884		93,173
Shareholders' funds			80,984		93,273

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J E Merrick Director

Approved by the board on 3 October 2014

## MERRICK & CO (ACCOUNTANTS) LIMITED Notes to the Abbreviated Accounts for the year ended 31 January 2014

#### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	50% straight line
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2	Intangible fixed assets	£
	Cost	
	At 1 February 2013	97,500
	At 31 January 2014	97,500
	Amortisation	
	Provided during the year	9,750
	At 31 January 2014	9,750
	Net book value	
	At 31 January 2014	87,750
	At 31 January 2013	97,500
3	Tangible fixed assets	£
	Cost	
	At 1 February 2013	11,026
	At 31 January 2014	11,026
	Depreciation	
	At 1 February 2013	9,874
	Charge for the year	1,152
	At 31 January 2014	11,026
	Net book value	
	At 31 January 2014	
	At 31 January 2013	1,152

# MERRICK & CO (ACCOUNTANTS) LIMITED Notes to the Abbreviated Accounts for the year ended 31 January 2014

4	Share capital	Nominal value	2014 Number	2014 £	2013 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100