

Company Registration No. 04356736 (England and Wales)

LIGHTNING EDITING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

SATURDAY



A52 *A3Q90MDB* 410
20/01/2007
COMPANIES HOUSE

LIGHTNING EDITING LIMITED

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LIGHTNING EDITING LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2006

| | Notes | 2006 £ | £ | 2005 £ | £ |
|--|-------|-----------|---------|-----------|----------|
| Fixed assets | | | | | |
| Intangible assets | 2 | 15,000 | | 15,000 | |
| Tangible assets | 2 | 490 | | 1,849 | |
| | | | | | |
| | | | 15,490 | | 16,849 |
| Current assets | | | | | |
| Debtors | | 17,250 | | 18,325 | |
| Cash at bank and in hand | | 12 | | 1,581 | |
| | | | | | |
| | | 17,262 | | 19,906 | |
| Creditors: amounts falling due within one year | | | | | |
| | | (22,254) | | (35,670) | |
| | | | | | |
| Net current liabilities | | | (4,992) | | (15,764) |
| | | | | | |
| Total assets less current liabilities | | | 10,498 | | 1,085 |
| | | | | | |
| Creditors: amounts falling due after more than one year | | | | | |
| | | | (8,846) | | - |
| | | | | | |
| | | | 1,652 | | 1,085 |
| | | | | | |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 1,000 | | 1,000 | |
| Profit and loss account | | 652 | | 85 | |
| | | | | | |
| Shareholders' funds | | | 1,652 | | 1,085 |

LIGHTNING EDITING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2006

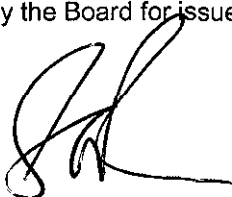
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22 December 2006

G Burton
Director



LIGHTNING EDITING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Straight Line

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|----------------------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 May 2005 & at 30 April 2006 | 15,000 | 5,433 | 20,433 |
| Depreciation | | | |
| At 1 May 2005 | - | 3,584 | 3,584 |
| Charge for the year | - | 1,359 | 1,359 |
| At 30 April 2006 | - | 4,943 | 4,943 |
| Net book value | | | |
| At 30 April 2006 | 15,000 | 490 | 15,490 |
| At 30 April 2005 | 15,000 | 1,849 | 16,849 |

LIGHTNING EDITING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2006

| 3 | Share capital | 2006 | 2005 |
|----------|---|-------------|-------------|
| | | £ | £ |
| | Authorised | | |
| | 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | | <hr/> | <hr/> |
| | Allotted, called up and fully paid | | |
| | 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | | <hr/> | <hr/> |