

**RAPID PERSONNEL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

RAPID PERSONNEL LIMITED
UNAUDITED ACCOUNTS
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RAPID PERSONNEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors	Mr Simon Shah Mr Adam Stratton
Company Number	04356501 (England and Wales)
Registered Office	Alma Street Reading Berkshire RG30 1JS United Kingdom

RAPID PERSONNEL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	24,236	36,279
Investments	<u>5</u>	-	1,000
		<u>24,236</u>	<u>37,279</u>
Current assets			
Debtors	<u>6</u>	1,551,049	801,076
Cash at bank and in hand		134,779	253,959
		<u>1,685,828</u>	<u>1,055,035</u>
Creditors: amounts falling due within one year	<u>7</u>	(872,892)	(569,206)
Net current assets		<u>812,936</u>	<u>485,829</u>
Total assets less current liabilities		<u>837,172</u>	<u>523,108</u>
Creditors: amounts falling due after more than one year	<u>8</u>	(34,167)	(50,000)
Provisions for liabilities			
Deferred tax		(11,419)	(11,419)
Net assets		<u>791,586</u>	<u>461,689</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		791,486	461,589
Shareholders' funds		<u>791,586</u>	<u>461,689</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 17 August 2022 and were signed on its behalf by

Mr Adam Stratton
Director

Company Registration No. 04356501

RAPID PERSONNEL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Rapid Personnel Limited is a private company, limited by shares, registered in England and Wales, registration number 04356501. The registered office is Alma Street, Reading, Berkshire, RG30 1JS, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	20% reducing balance
Plant & machinery	20% reducing balance
Motor vehicles	20% reducing balance
Fixtures & fittings	20% reducing balance
Computer equipment	20% reducing balance

Investments

Investments in subsidiaries are included at cost.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 January 2021	65,824
Additions	8,420
Disposals	(22,170)
At 31 December 2021	52,074
Depreciation	
At 1 January 2021	29,545
Charge for the year	12,133
On disposals	(13,840)
At 31 December 2021	27,838
Net book value	
At 31 December 2021	24,236
At 31 December 2020	36,279

5 Investments

	Subsidiary undertakings £
Valuation at 1 January 2021	1,000
Disposals	(1,000)
Valuation at 31 December 2021	-

6 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	1,143,851	485,973
Amounts due from group undertakings etc.	-	288,035
Accrued income and prepayments	8,578	26,268
Other debtors	398,620	800
	1,551,049	801,076

RAPID PERSONNEL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	32,611	15,048
Taxes and social security	556,689	282,685
Other creditors	9,180	113,267
Loans from directors	125,734	81,375
Accruals	138,678	76,831
	<u>872,892</u>	<u>569,206</u>
	<u><u>872,892</u></u>	<u><u>569,206</u></u>
8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	34,167	50,000
	<u><u>34,167</u></u>	<u><u>50,000</u></u>

9 Average number of employees

During the year the average number of employees was 10 (2020: 6).

