

**CONISTON WATER LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

Coniston Water Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2023

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Coniston Water Ltd
Balance Sheet
As At 31 January 2023

Registered number: 04356413

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		29,412		29,412
			29,412		29,412
CURRENT ASSETS					
Debtors	5	376,112		485,561	
Cash at bank and in hand		71,609		1,234	
		447,721		486,795	
Creditors: Amounts Falling Due Within One Year					
	6	(286,869)		(300,741)	
NET CURRENT ASSETS (LIABILITIES)			160,852		186,054
TOTAL ASSETS LESS CURRENT LIABILITIES					
			190,264		215,466
Creditors: Amounts Falling Due After More Than One Year					
	7	(73,704)		(73,704)	
NET ASSETS			116,560		141,762
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Profit and Loss Account			116,557		141,759
SHAREHOLDERS' FUNDS			116,560		141,762

Coniston Water Ltd
Balance Sheet (continued)
As At 31 January 2023

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Shirley Elizabeth

Director

25/07/2023

The notes on pages 3 to 6 form part of these financial statements.

Coniston Water Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2023

1. General Information

Coniston Water Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 04356413 . The registered office is Dept 4220a, 43 Owston Road, Carcroft , Doncaster, England, DN6 8DA.

The presentation currency is Pound sterling (£)

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements contain information about Coniston Water Ltd as a individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Turnover is represented by agency commission in the hotel industry

2.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.5. Investment in Subsidiaries

Investments in subsidiaries undertakings are recognised at a cost less impairment.

2.6.

Coniston Water Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

4. Investments

	Unlisted £
Cost	
As at 1 February 2022	29,412
As at 31 January 2023	29,412
Provision	
As at 1 February 2022	-
As at 31 January 2023	-
Net Book Value	
As at 31 January 2023	29,412
As at 1 February 2022	29,412

Fixed asset investments include the following subsidiaries

Miedwie Inwestycje Sp.z.o.o (registered in Poland)
Escaramanga Inversiones en Fincas S.L.(registered in Spain)
Piasec Ltd (registered in Bulgaria)
Coast Sea Holdings Limited (registered in Hong Kong)

5. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	-	116,535
Prepayments and accrued income	-	5,787
Other debtors (1)	85,349	83,426
Other debtors (3)	246,740	233,592
Other debtors (4)	16,167	16,693
Corporation tax recoverable assets	44	1,476
VAT	1,135	1,655
Called up share capital not paid	3	3
Amounts owed by group undertakings	26,674	26,394
	<u>376,112</u>	<u>485,561</u>

Included within debtors are three loans: a loan(3) due from Miedwie Inwestycje Sp. z.o.o (a subsidiary) at 3% interest per annum (the loan is unsecured and was repayable on 31 Dec 2016), a loan (2) due from Mount Sainte-Victoire S.L (a subsidiary the loan is interest free,unsecured and was repayable by 1st April 2020) and a loan (1) due from Coast Sea Holdings a subsidiary (the loan is interest free, unsecured and repayable by 31 Aug 2022)

Coniston Water Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	-	10,423
Other creditors (1)	37,129	54,526
Other creditors (2)	246,740	233,592
Accruals and deferred income	3,000	2,200
	<u>286,869</u>	<u>300,741</u>

Included within other creditors are two loans, other creditor (1) a loan available to Miedwie Inwestycje Sp. z o.o (a subsidiary) at 3% interest per annum (the loan is unsecured and repayable on 31 Dec 2016) and other creditor (2) a loan available to Mount Sainte-Victoire S.L (the loan is interest free, unsecured and was repayable by 1st April 2020)

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Amounts owed to group undertakings	73,704	73,704
	<u>73,704</u>	<u>73,704</u>

Included within creditors more than one year is a loan available to Coast Sea Holdings (the loan is interest free, unsecured and repayable by 31st August 2022)

8. Share Capital

	2023	2022
	£	£
Called Up Share Capital not Paid	3	3
Amount of Allotted, Called Up Share Capital	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.