

**CARTHAGE MUSIC LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**Carthage Music Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2016**

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**Carthage Music Limited**  
**Balance Sheet**  
**As at 31 December 2016**

Registered number: 04356190

		2016		2015	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	8,977		4,359	
Cash at bank and in hand		33,436		18,597	
		42,413		22,956	
<b>Creditors: Amounts Falling Due Within One Year</b>					
	5	(36,279 )		(21,656 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			6,134		1,300
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			6,134		1,300
<b>NET ASSETS</b>					
			6,134		1,300
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		1,000		1,000
Profit and loss account			5,134		300
<b>SHAREHOLDERS' FUNDS</b>					
			6,134		1,300

**Carthage Music Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2016**

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For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr B G Morris**

**22/12/2017**

The notes on pages 4 to 6 form part of these financial statements.

**Carthage Music Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 December 2016**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 January 2015	1,000	7,751	8,751
Loss for the year and total comprehensive income	-	(7,451 )	(7,451)
As at 31 December 2015 and 1 January 2016	<u>1,000</u>	<u>300</u>	<u>1,300</u>
Profit for the year and total comprehensive income	-	4,834	4,834
As at 31 December 2016	<u><u>1,000</u></u>	<u><u>5,134</u></u>	<u><u>6,134</u></u>

**Carthage Music Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 December 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

Carthage Music Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5 Woodside Avenue, Brighton, BN1 5NF.

These financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to nearest pound.

**1.2. Turnover**

Turnover is derived from the company's principal activity. Royalties receivable are credited to the profit and loss account gross of any amounts payable to the composers and net of any value added tax.

**1.3. Financial Instruments**

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

**1.4. Recording production and development costs**

Recording, production and development costs of adding to the catalogue of music is written off as incurred or recharged to the artists by way of an advance. Advances given to artists are written down by making specific provisions against irrecoverable amounts based on the artists' likely future earnings.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	2016	2015
Office and administration	4	-
	4	-

**Carthage Music Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

**4. Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	4,700	4,359
Other debtors	4,277	-
	<u>8,977</u>	<u>4,359</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	27,131	14,871
Corporation tax	12	-
Other taxes and social security	-	3,595
VAT	1,153	-
Other creditors	4,793	3,190
Accruals and deferred income	3,190	-
	<u>36,279</u>	<u>21,656</u>

**6. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	1000	1,000	1,000

**7. Related Party Transactions**

**Carthage Limited**

A company controlled by C Steinmann

At the year end, Carthage Limited owed the company £1,500 (2015: £Nil)

**8. Ultimate Controlling Party**

The company was controlled by its directors during the year, there is no overall controlling party.

**Carthage Music Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

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**9. General Information**

Carthage Music Limited Registered number 04356190 is a limited by shares company incorporated in England & Wales. The Registered Office is 5 Woodside Avenue, Brighton, BN1 5NF.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.