

Company Registration No. 04356190 (England and Wales)

CARTHAGE MUSIC LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPANIES HOUSE

CARTHAGE MUSIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors		4,359		4,212	
Cash at bank and in hand		18,597		23,230	
		<u>22,956</u>		<u>27,442</u>	
Creditors: amounts falling due within one year		<u>(21,656)</u>		<u>(18,691)</u>	
Total assets less current liabilities			<u>1,300</u>		<u>8,751</u>
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			300		7,751
Shareholders' funds			<u>1,300</u>		<u>8,751</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/1/16



B. G. Morris
Director

Company Registration No. 04356190

CARTHAGE MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors have prepared financial forecasts which show continued cash flows. Based on these forecasts the directors are satisfied that the company will meet its liabilities and continue in operational existence for the foreseeable future. They therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover is derived from the company's principal activity. Royalties receivable are credited to the profit and loss account gross of any amounts payable to the composers and net of any Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	50% Straight line
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1.5 Recording, production and development costs

Recording, production and development costs of adding to the catalogue of music is written off as incurred or recharged to the artists by way of an advance. Advances given to artists are written down by making specific provisions against irrecoverable amounts based on the artists' likely future earnings.

2 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000