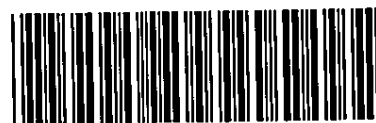


# **INTELLECTUAL LEISURE LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2009**

Registered No: 04355887

THURSDAY



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COMPANIES HOUSE

# INTELLECTUAL LESIURE LIMITED

## DIRECTORS AND OFFICERS

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### DIRECTORS

SC Timmins  
PD Fowler

### SECRETARY

PD Fowler

### REGISTERED OFFICE

Suite 5 St Brandon's House  
29 Great George Street  
Bristol  
BS1 5QT

# INTELLECTUAL LEISURE LIMITED

## DIRECTORS' REPORT

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The directors submit their report and the financial statements of Intellectual Leisure Limited for the year ended 31 December 2009

### PRINCIPAL ACTIVITIES

During the year to 31 December 2009 the company has been dormant

### DIRECTORS

The following directors have held office in the year to 31 December 2009

S Timmins  
P Fowler

### DIRECTORS' INTERESTS IN SHARES OF THE COMPANY

No director has any interest in the share capital of the Company

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006

By order of the board

PD Fowler

Secretary



# INTELLECTUAL LEISURE LIMITED

## DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

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Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- a. select suitable accounting policies and then apply them consistently,
- b. make judgements and estimates that are reasonable and prudent,
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# INTELLECTUAL LESIURE LIMITED

## BALANCE SHEET

31 December 2009

	<i>Notes</i>	2009 £	2008 £
<b>FIXED ASSETS</b>			
Intangible assets	1	-	-
		<u>-</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Debtors	2	100	100
		<u>100</u>	<u>100</u>
<b>NET CURRENT ASSETS</b>		<u>100</u>	<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		-	-
		<u>100</u>	<u>100</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>100</u>	<u>100</u>

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board on 28 February 2010

SC Timmins

Director

PD Fowler

Director



# **INTELLECTUAL LEISURE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**for the year ended 31 December 2009**

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### **BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

### **INTANGIBLE FIXED ASSETS**

Intellectual Property Rights are stated at historical cost less any provision for impairment

# INTELLECTUAL LEISURE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2009

### 1 INTANGIBLE FIXED ASSETS

	Intellectual Property Rights £
<b>Cost</b>	
At 1 January 2009	800,000
Additions	-
Disposals	-
At 31 December 2009	800,000
<b>Amortisation</b>	
At 1 January 2009	800,000
Provision for diminution in value	-
Disposals	-
At 31 December 2009	800,000
<b>Net book value</b>	
At 31 December 2008 and 2009	-

2	DEBTORS	2009 £	2008 £
	Other debtors	100	100

3	SHARE CAPITAL	2009 £	2008 £
	Authorised 1,000 ordinary shares of £1 each	100,000	100,000
	Allotted, issued and fully paid 100 ordinary shares of £1 each	100	100

### 4 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

As the company has been dormant for at least the last two years, there have been no movements in Shareholders' funds