

INTELLECTUAL LEISURE LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2012**

Registered No 04355887

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COMPANIES HOUSE

INTELLECTUAL LESIURE LIMITED

DIRECTORS AND OFFICERS

DIRECTORS

SC Timmins
PD Fowler

SECRETARY

PD Fowler

REGISTERED OFFICE

Park House
10 Park Street
Bristol
BS1 5HX

INTELLECTUAL LEISURE LIMITED

DIRECTORS' REPORT

The directors submit their report and the financial statements of Intellectual Leisure Limited for the year ended 31 December 2012

PRINCIPAL ACTIVITIES

During the year to 31 December 2012 the company has been dormant

DIRECTORS

The following directors have held office in the year to 31 December 2012

S Timmins

P Fowler

DIRECTORS' INTERESTS IN SHARES OF THE COMPANY

No director has any interest in the share capital of the Company

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006

By order of the board

PD Fowler



Secretary

INTELLECTUAL LEISURE LIMITED

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTELLECTUAL LESIURE LIMITED

BALANCE SHEET

31 December 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	1	-	-
		<u>-</u>	<u>-</u>
CURRENT ASSETS			
Debtors	2	100	100
		<u>100</u>	<u>100</u>
NET CURRENT ASSETS		<u>100</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		-	-
		<u>100</u>	<u>100</u>
SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board on 3 January 2013

SC Timmins

Director

PD Fowler

Director



INTELLECTUAL LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2012

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

INTANGIBLE FIXED ASSETS

Intellectual Property Rights are stated at historical cost less any provision for impairment

INTELLECTUAL LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2012

1 INTANGIBLE FIXED ASSETS

	Intellectual Property Rights £
Cost	
At 1 January 2012	800,000
Additions	-
Disposals	-
At 31 December 2012	<u>800,000</u>
Amortisation	
At 1 January 2012	800,000
Provision for diminution in value	-
Disposals	-
At 31 December 2012	<u>800,000</u>
Net book value	
At 31 December 2011 and 2012	<u>-</u>

2	DEBTORS	2012 £	2011 £
	Other debtors	100	100
		<u>100</u>	<u>100</u>

3	SHARE CAPITAL	2012 £	2011 £
	Authorised. 1,000 ordinary shares of £1 each	100,000	100,000
		<u>100,000</u>	<u>100,000</u>
	Allotted, issued and fully paid 100 ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

4 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

As the company has been dormant for at least the last two years, there have been no movements in Shareholders' funds