

REGISTERED NUMBER: 04355743 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
A & D PROPERTY TRADING LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2022**

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A & D PROPERTY TRADING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022**

DIRECTOR: Mr A D Alexandrou

REGISTERED OFFICE: Solar House
282 Chase Road
London
N14 6NZ

REGISTERED NUMBER: 04355743 (England and Wales)

ACCOUNTANTS: Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

BALANCE SHEET
31 JANUARY 2022

	Notes	31.1.22 £	£	31.1.21 £	£
CALLED UP SHARE CAPITAL NOT PAID			2		2
FIXED ASSETS					
Tangible assets	4		<u>9,997</u>		<u>11,178</u>
			9,999		11,180
CURRENT ASSETS					
Debtors	5	3,114		1,844	
Cash at bank		<u>70,640</u>		<u>60,306</u>	
		73,754		62,150	
CREDITORS					
Amounts falling due within one year	6	<u>34,609</u>		<u>25,429</u>	
NET CURRENT ASSETS			<u>39,145</u>		<u>36,721</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,144		47,901
CREDITORS					
Amounts falling due after more than one year	7		(26,833)		(33,250)
PROVISIONS FOR LIABILITIES	8		<u>(1,900)</u>		<u>(2,124)</u>
NET ASSETS			<u>20,411</u>		<u>12,527</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>20,409</u>		<u>12,525</u>
SHAREHOLDERS' FUNDS			<u>20,411</u>		<u>12,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 October 2022 and were signed by:

Mr A D Alexandrou - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. STATUTORY INFORMATION

A & D Property Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts derived from the provision of services to customers during the year, and is recognised at the date the service was provided. This is stated after trade discounts and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 10% on reducing balance

Government grants

Government grants represents income received in the form of the small business grant fund (SBGF) received from the Government during the COVID-19 pandemic. The Government Grant also represents the first year of interest for the company on the Bounce Back Loan (BBL) it received during the year.

The grants are recognised on the accruals basis in the same period as the expenditure that it is expected to compensate for.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 February 2021 and 31 January 2022	<u>12,746</u>	<u>16,794</u>	<u>29,540</u>
DEPRECIATION			
At 1 February 2021	11,485	6,877	18,362
Charge for year	<u>189</u>	<u>992</u>	<u>1,181</u>
At 31 January 2022	<u>11,674</u>	<u>7,869</u>	<u>19,543</u>
NET BOOK VALUE			
At 31 January 2022	<u>1,072</u>	<u>8,925</u>	<u>9,997</u>
At 31 January 2021	<u>1,261</u>	<u>9,917</u>	<u>11,178</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Other debtors	1,270	-
Amts due from related company	<u>1,844</u>	<u>1,844</u>
	<u>3,114</u>	<u>1,844</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Bank loans and overdrafts	7,000	1,750
Trade creditors	481	241
Tax	2,089	465
Directors' loan accounts	24,079	22,205
Accrued expenses	<u>960</u>	<u>768</u>
	<u>34,609</u>	<u>25,429</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.22 £	31.1.21 £
Bank loans - 1-2 years	7,000	7,000
Bank loans - 2-5 years	19,833	21,000
Bank loans more 5 yr by instal	<u>-</u>	<u>5,250</u>
	<u>26,833</u>	<u>33,250</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	31.1.22 £	31.1.21 £
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>-</u>	<u>5,250</u>
8.	PROVISIONS FOR LIABILITIES	31.1.22 £	31.1.21 £
	Deferred tax	<u>1,900</u>	<u>2,124</u>
			Deferred tax
	Balance at 1 February 2021		£
	Provided during year		<u>2,124</u>
	Balance at 31 January 2022		<u>(224)</u> <u>1,900</u>
9.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal value:	31.1.22 £
			31.1.21 £
	2 Ordinary	£1	<u>2</u>
			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.