

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021  
FOR  
DIXONBAXI LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2021

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**DIXONBAXI LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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<b>DIRECTORS:</b>	A Baxi S Dixon
<b>SECRETARY:</b>	A Baxi
<b>REGISTERED OFFICE:</b>	Unit 5 30 Wharf Road London London N1 7GR
<b>REGISTERED NUMBER:</b>	04355223
<b>ACCOUNTANTS:</b>	Galloways Accounting Atlas Chambers 33 West Street Brighton East Sussex BN1 2RE

**BALANCE SHEET**  
**31 JANUARY 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		-
Tangible assets	6		<u>75,302</u>		<u>57,478</u>
			<b>75,302</b>		<b>57,478</b>
<b>CURRENT ASSETS</b>					
Debtors	7	<b>1,374,081</b>		845,007	
Cash at bank and in hand		<u>709,381</u>		<u>959,208</u>	
		<b>2,083,462</b>		<b>1,804,215</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>416,617</u>		<u>344,488</u>	
<b>NET CURRENT ASSETS</b>			<b>1,666,845</b>		<b>1,459,727</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,742,147</b>		<b>1,517,205</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<b>(25,000)</b>		<b>(36,498)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(13,987)</b>		<b>(10,574)</b>
<b>NET ASSETS</b>			<u><b>1,703,160</b></u>		<u><b>1,470,133</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		<b>2</b>
Retained earnings			<u><b>1,703,158</b></u>		<u><b>1,470,131</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,703,160</b></u>		<u><b>1,470,133</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 JANUARY 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 October 2021 and were signed on its behalf by:

S Dixon - Director

A Baxi - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

**1. STATUTORY INFORMATION**

Dixonbaxi Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Each unit has been rounded to the nearest whole (1) pound.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of two years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33.3% straight line

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2020 - 27).

**5. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 February 2020	
and 31 January 2021	<u><b>30,000</b></u>
<b>AMORTISATION</b>	
At 1 February 2020	
and 31 January 2021	<u><b>30,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 January 2021	<u><u><b>-</b></u></u>
At 31 January 2020	<u><u><b>-</b></u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2021

## 6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2020	305,645
Additions	62,299
Disposals	(13,443)
At 31 January 2021	<u>354,501</u>
<b>DEPRECIATION</b>	
At 1 February 2020	248,167
Charge for year	32,037
Eliminated on disposal	(1,005)
At 31 January 2021	<u>279,199</u>
<b>NET BOOK VALUE</b>	
At 31 January 2021	<u>75,302</u>
At 31 January 2020	<u>57,478</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	929,174	414,204
Amounts owed by group undertakings	147,681	127,975
Other debtors	297,226	302,828
	<u>1,374,081</u>	<u>845,007</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	12,500	13,502
Trade creditors	60,749	87,388
Taxation and social security	183,118	207,177
Other creditors	160,250	36,421
	<u>416,617</u>	<u>344,488</u>

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>25,000</u>	<u>36,498</u>

## 10. RELATED PARTY DISCLOSURES

As at 31 January 2021 Dixonbaxi Limited was owed £155,491 (2020 - £153,491) from Tiger Raid Productions Limited, a company in which Mr Dixon & Mr Baxi are also directors' and shareholders'.

As at 31 January 2021 Dixonbaxi Limited was owed £147,681 (2020 - £127,974) from DixonBaxi Holdings Limited, the parent company.

All transactions between the companies were conducted under normal market conditions.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2021

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11. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the director's.

12. **GOING CONCERN**

Having reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue to operate for the foreseeable future.

The directors do not anticipate that the recent COVID-19 outbreak will affect the company's ability to continue to trade and therefore continues to adopt the going concern basis in preparing its financial statements.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.