

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
DIXONBAXI LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2022

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DIXONBAXI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTORS:

A Baxi
S Dixon

REGISTERED OFFICE:

Unit 5
30 Wharf Road
London
London
N1 7GR

REGISTERED NUMBER:

04355223

ACCOUNTANTS:

Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

BALANCE SHEET
31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>152,191</u>		<u>75,302</u>
			152,191		75,302
CURRENT ASSETS					
Debtors	6	1,458,071		1,374,081	
Cash at bank and in hand		<u>772,870</u>		<u>709,381</u>	
		2,230,941		2,083,462	
CREDITORS					
Amounts falling due within one year	7	<u>446,968</u>		<u>416,617</u>	
NET CURRENT ASSETS			1,783,973		1,666,845
TOTAL ASSETS LESS CURRENT LIABILITIES			1,936,164		1,742,147
CREDITORS					
Amounts falling due after more than one year	8		(12,500)		(25,000)
PROVISIONS FOR LIABILITIES			(24,148)		(13,987)
NET ASSETS			<u>1,899,516</u>		<u>1,703,160</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,899,514</u>		<u>1,703,158</u>
SHAREHOLDERS' FUNDS			<u>1,899,516</u>		<u>1,703,160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2022 and were signed on its behalf by:

S Dixon - Director

A Baxi - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. STATUTORY INFORMATION

Dixonbaxi Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33.3% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 39 (2021 - 32).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

4. INTANGIBLE FIXED ASSETS

COSTAt 1 February 2021
and 31 January 2022Goodwill
£30,000**AMORTISATION**At 1 February 2021
and 31 January 202230,000**NET BOOK VALUE**

At 31 January 2022

-

At 31 January 2021

-

5. TANGIBLE FIXED ASSETS

COST

At 1 February 2021

Plant and
machinery
etc
£

354,501

Additions

151,736

At 31 January 2022

506,237**DEPRECIATION**

At 1 February 2021

279,199

Charge for year

74,847

At 31 January 2022

354,046**NET BOOK VALUE**

At 31 January 2022

152,191

At 31 January 2021

75,302

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

2022

£

677,628

2021

£

929,174

Amounts owed by group undertakings

510,187

147,681

Other debtors

270,256297,2261,458,0711,374,081

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	12,500	12,500
Trade creditors	48,743	60,749
Taxation and social security	276,256	183,118
Other creditors	109,469	160,250
	<u>446,968</u>	<u>416,617</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>12,500</u>	<u>25,000</u>

9. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.