

RUPERT LUND DEVELOPMENTS LIMITED
ACCOUNTS
FOR THE PERIOD 17TH JANUARY 2002 TO 31ST JANUARY 2003



RUPERT LUND DEVELOPMENTS LIMITED
REGISTERED OFFICE: 1 ST LOO COURT, ST LOO AVENUE, LONDON SW3 5TJ
REGISTERED NUMBER: 4354873

RUPERT LUND DEVELOPMENTS LIMITED
DIRECTORS' REPORT
FOR THE PERIOD 17TH JANUARY 2002 TO 31ST JANUARY 2003

1. The director presents his report together and accounts for the period from 17th January 2002 to 31st January 2003.

2. INCORPORATION

The company was incorporated on 17th January 2002 and the first accounts are made up to 31st January 2003. There are thus no comparative figures.

3. PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The company is involved in developing properties on behalf of a range of clients.

3. RESULTS

The loss for the year amounts to £39,422

4. DIRECTORS

The director at 31st January 2003 was, including his beneficial interest:

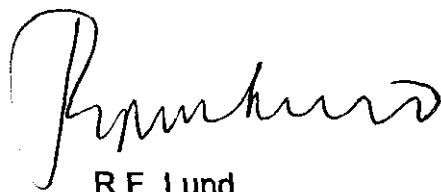
		Class of Share	Number 31.01.03
R.F. Lund	(appointed 17.01.02)	£1 Share	100

The director did not have any beneficial interest in any material contracts to which the company was party during the period.

5 CLOSE COMPANY

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

This report which has been prepared taking advantages of special exemptions applicable to small companies was approved by the board on 10th November 2003 and signed on its behalf.



R.F. Lund

RUPERT LUND DEVELOPMENTS LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTOR OF RUPERT LUND DEVELOPMENTS LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the period 17th January 2002 to 31st January 2003 set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cowley & Co

Cowley & Co
Chartered Accountants
73 Arthur Road
London SW19 7DP

14th November 2003

RUPERT LUND DEVELOPMENTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 17TH JANUARY 2002 TO 31ST JANUARY 2003

	Note	2003 £
Turnover	1	201,990
Net operating charges	2	(241,412)

OPERATING LOSS

Operating loss on ordinary activities for the financial year
carried forward

£(39,422)

There were no recognised gains and losses for 2003
other than those included in the profit and loss account.

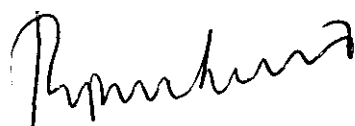
The notes on page 5 form part of these accounts

RUPERT LUND DEVELOPMENTS LIMITED
BALANCE SHEET
AS AT 31st JANUARY 2003

	Note	2003 £	2003 £
FIXED ASSETS	3		1,787
Current assets			
Cash at bank and in hand		16,519	
Creditors:	4		
Amounts falling due within one year		<u>(55,593)</u>	
NET CURRENT ASSETS			<u>(39,074)</u>
Total assets less current liabilities			(37,287)
Creditors:	4		
Amounts falling due after more than one year			(2,035)
			<u>£(39,322)</u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Loss carried forward			(39,422)
			<u>£(39,322)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the company and of its loss for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The accounts were approved by the board on 15th September 2003 and signed on its behalf:



R.F.I. Lund
Director

The notes on page 5 form part of these accounts

RUPERT LUND DEVELOPMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD 17TH JANUARY 2002 TO 31ST JANUARY 2003

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the financial statements are set out below:

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

c) Depreciation

Depreciation has been provided at a rate of 25% on plant & machinery in order to write off the asset over its useful life.

The company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2. OPERATING LOSS

2003

£

Operating profit is stated after charging

Depreciation

595

Directors remuneration

Nil

3. TANGIBLE FIXED ASSETS

2003

£

Cost

2,382

Depreciation

(595)

Net book value at 31.12.03

1,787

4. CREDITORS

2003

£

Amounts falling due within one year:

Creditors

39,784

Taxation

15,809

55,593

Amounts falling due after more than one year

2,035

57,628

5. SHARE CAPITAL

2003

£

Authorised

100 ordinary shares of £1 each

100

Allotted, called up and fully paid

100 ordinary shares of £1 each

100