

RUPERT LUND DEVELOPMENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2005
TOGETHER WITH DIRECTOR'S & ACCOUNTANTS' REPORTS



RUPERT LUND DEVELOPMENTS LIMITED
REGISTERED OFFICE: 73 ARTHUR ROAD, LONDON SW19 7DP
REGISTERED NUMBER: 4354873

RUPERT LUND DEVELOPMENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2005
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RUPERT LUND DEVELOPMENTS LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31ST JANUARY 2005

The director presents his report and financial statements for the year ended 31st January 2005.

1. Principal activities and review of the business

The company is involved in developing properties on behalf of a range of clients.

2. Results

The profit for the year amounts to £595. {2004 (loss) (£64,448)}

3. Directors

The director at 31st January 2005 was, including his beneficial interest:

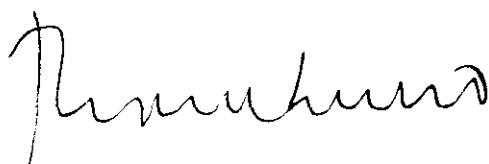
	Ordinary Shares of £1 each	
	Number 31.1.05	Number 31.1.04
R.F.I. Lund	100	100

The director did not have any beneficial interest in any material contracts to which the company was party during the period.

4 Close company

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

This report which has been prepared taking advantages of special exemptions applicable to small companies was approved by the board on 29th November 2005 and signed on its behalf.



R.F.I. Lund

RUPERT LUND DEVELOPMENTS LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2005
TO THE DIRECTOR OF RUPERT LUND DEVELOPMENTS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2004 set out on pages 3 to 7, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cowley & Co

Cowley & Co
Chartered Accountants
73 Arthur Road
London SW19 7DP

23rd December 2005

RUPERT LUND DEVELOPMENTS LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31st JANUARY 2005

	Note	2005 £	2004 £
Turnover	1	206,767	198,017
Cost of sales		(161,706)	(192,558)
Gross profit		<u>45,061</u>	<u>5,459</u>
Administrative expenses		(44,499)	(30,501)
Operating profit (loss)	2	<u>562</u>	<u>(25,042)</u>
Interest receivable		33	16
		<u>595</u>	<u>(25,026)</u>
Retained (loss) at the beginning of the year		(64,448)	(39,422)
Retained (loss) carried forward		<u>£(63,853)</u>	<u>£(64,448)</u>

There were no recognised gains and losses for 2005 (2004 £nil)
 other than those included in the profit and loss account.

RUPERT LUND DEVELOPMENTS LIMITED
BALANCE SHEET
AS AT 31ST JANUARY 2005

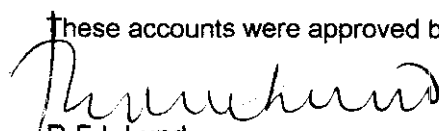
	Note	2005 £	2004 £
Fixed Assets			
Tangible assets	3	<u>597</u>	<u>1,192</u>
Current assets			
Debtors	4	0	3,367
Cash at bank and in hand		<u>496</u>	<u>16,519</u>
		496	19,886
Creditors:			
Amounts falling due within one year	5	(64,846)	(67,818)
Net current(liabilities)		<u>(64,350)</u>	<u>(47,932)</u>
Total (current liabilities) less assets		(63,753)	(46,740)
Creditors:			
Amounts falling due after more than one year	5	0	(1,089)
Net (liabilities)		<u>(63,753)</u>	<u>£(47,829)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		(63,853)	(64,448)
Shareholder's funds		<u>£(63,753)</u>	<u>£(64,348)</u>

In preparing these unaudited financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985. The member has not required the Company to obtain an audit under section 249B(2).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss account of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions relating to sma companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the board on 29th November 2005 and signed on its behalf.


R.F.I. Lund
Director

The notes on pages 5 & 6 form part of these accounts

RUPERT LUND DEVELOPMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st JANUARY 2005

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the financial statements are set out below:

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

c) Depreciation

Depreciation has been provided at a rate of 25% on plant & machinery in order to write off the asset over its useful life.

The company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2. Operating (Loss)	2005	2004
	£	£
Operating (loss) is stated after charging:		
Depreciation	595	595
Director's remuneration	<u>4,745</u>	<u>4,615</u>

3. Tangible Fixed Assets

Cost or valuation

1 February 2004	2,382
Additions	0
Disposals	0
31 January 2005	<u>2,382</u>

Depreciation

1 February 2004	1,190
Charge for the year	595
31 January 2005	<u>1,785</u>

Net book value

31 January 2005	<u>597</u>
31 January 2004	<u>1,192</u>

RUPERT LUND DEVELOPMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st JANUARY 2005

4. Debtors	2005	2004
	£	£
Trade debtors	<u>0</u>	<u>3,367</u>
5. Creditors	2005	2004
	£	£
Amounts falling due within one year:		
Bank overdraft	4,236	9,138
Trade creditors	51,827	44,511
Taxation	<u>8,783</u>	<u>14,169</u>
	64,846	67,818
Amounts falling due after more than one year	<u>0</u>	<u>1,089</u>
	<u>64,846</u>	<u>68,907</u>
6. Share Capital	2005	2004
	£	£
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>