

RUPERT LUND DEVELOPMENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2010
TOGETHER WITH DIRECTOR'S & ACCOUNTANTS' REPORTS



RUPERT LUND DEVELOPMENTS LIMITED
REGISTERED OFFICE, 73 ARTHUR ROAD, LONDON SW19 7DP
REGISTERED NUMBER, 04354873

RUPERT LUND DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2010

| | |
|---------------------------|--|
| DIRECTOR: | Mr R F I Lund |
| SECRETARY: | Mrs A Lund |
| REGISTERED OFFICE: | Cowley & Co 73 Arthur Road London SW19 7DP |
| REGISTERED NUMBER: | 04354873 |
| ACCOUNTANTS | Cowley & Co <i>Chartered Accountants</i> 73 Arthur Road London SW19 7DP |

RUPERT LUND DEVELOPMENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2010
CONTENTS

| | PAGE |
|--|-------------|
| DIRECTORS' REPORT | 1 |
| ACCOUNTANTS' REPORT | 2 |
| PROFIT AND LOSS ACCOUNT | 3 |
| BALANCE SHEET | 4 |
| NOTES TO FINANCIAL STATEMENTS | 5, 6 |
| FOR DIRECTORS ONLY DETAILED PROFIT AND LOSS ACCOUNT | 7 |

RUPERT LUND DEVELOPMENTS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31ST JANUARY 2010

1. Financial statements

The director presents his report and financial statements for the year ended 31st January 2010

2 Principal activities and review of the business

The company is involved in developing properties on behalf of a range of clients

3. Results and dividends

The profit for the year after taxation amounted to £15,905 {2009 profit £10,030}

The director was paid a dividend of £82,000 for the year (2009 £75,000) which leaves a loss for the year of (£66,095) (2009 (loss)(£67,400)

4. Directors


The director at 31st January 2010 was Mr R F I Lund

The director did not have any beneficial interest in any material contracts to which the company was party during the period

5. Close company

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

This report which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies was approved by the director on 28th September 2010 and signed on its behalf by



R F I Lund
Director

RUPERT LUND DEVELOPMENTS LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2010 TO THE DIRECTOR OF RUPERT LUND DEVELOPMENTS LIMITED

In order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st January 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Cowley & Co
Chartered Accountants
73 Arthur Road
London SW19 7DP

26th October 2010

RUPERT LUND DEVELOPMENTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st JANUARY 2010

| | Note | 2010 £ | 2009 £ |
|--|------|-------------------------|-------------------------|
| Turnover | 1 | 765,655 | 278,222 |
| Cost of sales | | (589,473) | (166,383) |
| Gross profit | | <u>176,182</u> | <u>111,839</u> |
| Administrative expenses | | (154,309) | (102,942) |
| Operating profit (loss) | 2 | <u>21,873</u> | <u>8,897</u> |
| Interest receivable | | 744 | 1,133 |
| Profit on ordinary activities before taxation | | <u>22,617</u> | <u>10,030</u> |
| Tax on profit on ordinary activities | 3 | (6,712) | (2,430) |
| Profit for the financial year | | <u>15,905</u> | <u>7,600</u> |
| Dividends paid | 4 | (82,000) | (75,000) |
| Retained (loss)/profit for the financial year | | <u>(66,095)</u> | <u>(67,400)</u> |
| Retained (loss)/profit at the beginning of the year | | (20,592) | 46,808 |
| Retained profit carried forward | | <u><u>£(86,687)</u></u> | <u><u>£(20,592)</u></u> |

There were no recognised gains and losses for 210 (2009 £nil) other than those included in the profit and loss account

The notes on pages 5 & 6 form part of these accounts

RUPERT LUND DEVELOPMENTS LIMITED
BALANCE SHEET
AS AT 31ST JANUARY 2010

| | Note | 2010 £ | 2009 £ |
|--|------|------------------|------------------|
| Fixed Assets | | | |
| Tangible assets | 5 | <u>8,454</u> | <u>13,382</u> |
| Current assets | | | |
| Debtors | 6 | - | 1,959 |
| Cash at bank and in hand | | <u>24,150</u> | <u>34,161</u> |
| | | 24,150 | 36,120 |
| Creditors | | | |
| Amounts falling due within one year | 7 | (119,191) | (69,994) |
| | | <u>(95,041)</u> | <u>(33,874)</u> |
| Net current assets/(liabilities) | | | |
| | | (86,587) | (20,492) |
| Total assets less (current liabilities) | | | |
| Creditors: | | | |
| Amounts falling due after more than one year | 7 | - | - |
| | | <u>£(86,587)</u> | <u>£(20,492)</u> |
| Net assets/(liabilities) | | | |
| Capital and reserves | | | |
| Called up share capital | 8 | 100 | 100 |
| Profit and loss account | | (86,687) | (20,592) |
| | | <u>£(86,587)</u> | <u>£(20,492)</u> |
| Shareholder's funds | | | |

For the year ended 31st January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice requiring an audit has been deposited under section 476 by any member requesting an audit

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company. He is also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention of fraud and other irregularities

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the board on 28th September 2010 and signed on its behalf by



R F I Lund
Director

The notes on pages 5 & 6 form part of these accounts

RUPERT LUND DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2010

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounting policies follow UK generally accepted accounting practice (UK GAAP) and any significant departures therefrom are disclosed in the notes to the financial statements

(b) Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities (effective April 2008).

(c) Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company

(d) Depreciation

Depreciation has been provided at a rate of 25% on plant & machinery and 10% on leasehold property

(e) Leases

Assets held under finance leases, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives

(f) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws

| 2. Operating Profit/(Loss) | 2010 | 2009 |
|--|--------------|----------------|
| | £ | £ |
| Operating profit/(loss) is stated after charging | | |
| Depreciation | 4,928 | 4,928 |
| Director's remuneration | <u>5,715</u> | <u>6,035</u> |
| | | |
| 3. Taxation | 2010 | 2009 |
| | £ | £ |
| The tax charge for the year has been calculated at 21% (2009 20.84%) | | |
| Current tax | | |
| UK corporation tax | 6,196 | 4,226 |
| Prior year adjustment | <u>516</u> | <u>(1,796)</u> |
| | <u>6,712</u> | <u>2,430</u> |
| No deferred tax has been provided | | |

RUPERT LUND DEVELOPMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST JANUARY 2010

| 4 Dividends | 2010 | 2009 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| Dividend paid on ordinary shares | <u>82,000</u> | <u>75,000</u> |

| 5. Tangible Fixed Assets | Land & Buildings | Plant & Machinery | Total |
|---------------------------------|-----------------------------|------------------------------|---------------|
| | £ | £ | £ |
| Cost or valuation | | | |
| 1 February 2009 | 16,905 | 15,334 | 32,239 |
| Additions | - | - | - |
| Disposals | - | - | - |
| 31 January 2010 | <u>16,905</u> | <u>15,334</u> | <u>32,239</u> |
| Depreciation | | | |
| 1 February 2009 | 6,761 | 12,096 | 18,857 |
| Charge for the year | 1,690 | 3,238 | 4,928 |
| 31 January 2010 | <u>8,451</u> | <u>15,334</u> | <u>23,785</u> |
| Net book value | | | |
| 31 January 2010 | <u>8,454</u> | <u>-</u> | <u>8,454</u> |
| 31 January 2009 | <u>10,144</u> | <u>3,238</u> | <u>13,382</u> |

| 6. Debtors | 2010 | 2009 |
|-------------------|-------------|--------------|
| | £ | £ |
| Trade debtors | <u>-</u> | <u>1,959</u> |

| 7. Creditors | 2010 | 2009 |
|--|----------------|---------------|
| | £ | £ |
| Amounts falling due within one year | | |
| Bank overdraft | - | 4,779 |
| Trade creditors | 91,226 | 26,785 |
| Taxation and social security costs | 27,965 | 38,430 |
| | <u>119,191</u> | <u>69,994</u> |
| Amounts falling due after more than one year | <u>-</u> | <u>-</u> |
| | <u>119,191</u> | <u>69,994</u> |

| 8. Share Capital | 2010 | 2009 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Authorised | | |
| 100 ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | |
| 100 ordinary shares of £1 each | <u>100</u> | <u>100</u> |