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**RUPERT LUND DEVELOPMENTS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2009**  
**TOGETHER WITH DIRECTOR'S & ACCOUNTANTS' REPORTS**



RUPERT LUND DEVELOPMENTS LIMITED  
REGISTERED OFFICE: 73 ARTHUR ROAD, LONDON SW19 7DP  
REGISTERED NUMBER: 4354873

**RUPERT LUND DEVELOPMENTS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2009**  
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# RUPERT LUND DEVELOPMENTS LIMITED

## DIRECTOR'S REPORT

### FOR THE YEAR ENDED 31ST JANUARY 2009

#### 1. Financial statements

The director presents his report and financial statements for the year ended 31st January 2009.

#### 2. Principal activities and review of the business

The company is involved in developing properties on behalf of a range of clients.

#### 3. Results and dividends

The profit for the year after taxation amounted to £10,030 (2008 profit £53,566).

The director was paid a dividend of £75,00 for the year (2008 £108,200) which leaves a loss for the year of (£67,400) (2008 (loss) £(54,634)).

#### 4. Directors

The director at 31st January 2009 was, including his beneficial interest:

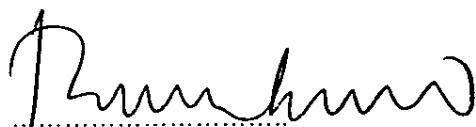
	Ordinary Shares of £1 each	
	Number 31.1.09	Number 31.1.08
R.F.I. Lund	100	100

The director did not have any beneficial interest in any material contracts to which the company was party during the period.

#### 5. Close company

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

This report which has been prepared taking advantages of special exemptions applicable to small companies was approved by the board on 16th November 2009 and signed on its behalf.



R.F.I. Lund  
Director

# RUPERT LUND DEVELOPMENTS LIMITED

## **ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2009 TO THE DIRECTOR OF RUPERT LUND DEVELOPMENTS LIMITED**

In order to assist you to fulfill your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us. ()

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st January 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Cowley & Co.*

Cowley & Co  
Chartered Accountants  
73 Arthur Road  
London SW19 7DP

*24th November 2009*

**RUPERT LUND DEVELOPMENTS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST JANUARY 2009**

	Note	2009 £	2008 £
<b>Turnover</b>	1	278,222	952,575
Cost of sales		(166,383)	(723,186)
<b>Gross profit</b>		<u>111,839</u>	<u>229,389</u>
Administrative expenses		(102,942)	(166,201)
<b>Operating profit (loss)</b>	2	<u>8,897</u>	<u>63,188</u>
Interest receivable		1,133	6,309
<b>Profit on ordinary activities before taxation</b>		<u>10,030</u>	<u>69,497</u>
Tax on profit on ordinary activities	3	(2,430)	(15,931)
<b>Profit for the financial year</b>		<u>7,600</u>	<u>53,566</u>
<b>Dividends paid</b>	4	(75,000)	(108,200)
<b>Retained (loss)/profit for the financial year</b>		<u>(67,400)</u>	<u>(54,634)</u>
<b>Retained profit/(loss) at the beginning of the year</b>		46,808	101,442
<b>Retained profit carried forward</b>		<u><u>£(20,592)</u></u>	<u><u>£46,808</u></u>

There were no recognised gains and losses for 2009 (2008 £nil) other than those included in the profit and loss account.

The notes on pages 5 & 6 form part of these accounts

**RUPERT LUND DEVELOPMENTS LIMITED**  
**BALANCE SHEET**  
**AS AT 31st JANUARY 2009**

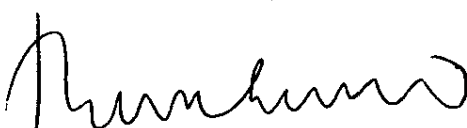
	Note	2009 £	2008 £
<b>Fixed Assets</b>			
Tangible assets	5	<u>13,382</u>	<u>18,310</u>
<b>Current assets</b>			
Debtors	6	1,959	83,267
Cash at bank and in hand		<u>34,161</u>	<u>87,979</u>
		36,120	171,246
Creditors:			
Amounts falling due within one year	7	(69,994)	(142,648)
		<u>(33,874)</u>	<u>28,598</u>
<b>Net current assets/(liabilities)</b>			
		(20,492)	46,908
<b>Total assets less (current liabilities)</b>			
Creditors:			
Amounts falling due after more than one year	7	-	-
		<u>(20,492)</u>	<u>46,908</u>
<b>Net assets/(liabilities)</b>			
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		(20,592)	46,808
		<u>£(20,492)</u>	<u>£46,908</u>
<b>Shareholder's funds</b>			

In preparing these unaudited financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985. The member has not required the Company to obtain an audit under section 249B(2).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss account of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking any steps for the prevention of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts were approved by the board on 16th November 2009 and signed on its behalf.

  
 .....  
 F.F.I. Lund  
 Director

The notes on pages 5 & 6 form part of these accounts

# RUPERT LUND DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31st JANUARY 2009

#### 1. ACCOUNTING POLICIES

##### (a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The accounting policies follow UK generally accepted accounting practice (UK GAAP) and any significant departures therefrom are disclosed in the notes to the financial statements.

##### (b) Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities (effective January 2007).

##### (c) Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company.

##### (d) Depreciation

Depreciation has been provided at a rate of 25% on plant & machinery and 10% on leasehold property.

##### (e) Leases

Assets held under finance leases, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives.

##### (f) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

#### 2. Operating Profit/(Loss)

	2009	2008
	£	£
Operating profit/(loss) is stated after charging:		
Depreciation	4,928	4,928
Director's remuneration	<u>5,225</u>	<u>5,225</u>

#### 3. Taxation

	2009	2008
	£	£
The tax charge for the year has been calculated at 20.84% (2008 19.86%).		
<b>Current tax</b>		
UK corporation tax	4,226	15,931
Prior year adjustment	<u>(1,796)</u>	<u>-</u>
	<u>2,430</u>	<u>15,931</u>

No deferred tax has been provided

**RUPERT LUND DEVELOPMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31st JANUARY 2009**

<b>4. Dividends</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Dividend paid on ordinary shares	<u>75,000</u>	<u>108,200</u>

<b>5. Tangible Fixed Assets</b>	<b>Land &amp; Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
1 February 2008	16,905	15,334	32,239
Additions	-	-	-
Disposals	-	-	-
31 January 2009	<u>16,905</u>	<u>15,334</u>	<u>32,239</u>
<b>Depreciation</b>			
1 February 2008	5,071	8,858	13,929
Charge for the year	1,690	3,238	4,928
31 January 2009	<u>6,761</u>	<u>12,096</u>	<u>18,857</u>
<b>Net book value</b>			
31 January 2009	<u>10,144</u>	<u>3,238</u>	<u>13,382</u>
31 January 2008	<u>11,834</u>	<u>6,476</u>	<u>18,310</u>

<b>6. Debtors</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>1,959</u>	<u>83,267</u>

<b>7. Creditors</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Bank overdraft	4,779	11,827
Trade creditors	26,785	28,758
Taxation and social security costs	38,430	102,063
	<u>69,994</u>	<u>142,648</u>
Amounts falling due after more than one year	-	-
	<u>69,994</u>	<u>142,648</u>

<b>8. Share Capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>