

**RUPERT LUND DEVELOPMENTS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2008**  
**TOGETHER WITH DIRECTOR'S & ACCOUNTANTS' REPORTS**



RUPERT LUND DEVELOPMENTS LIMITED  
REGISTERED OFFICE, 73 ARTHUR ROAD, LONDON SW19 7DP  
REGISTERED NUMBER, 4354873

**RUPERT LUND DEVELOPMENTS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2008  
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# RUPERT LUND DEVELOPMENTS LIMITED

## DIRECTOR'S REPORT

### FOR THE YEAR ENDED 31ST JANUARY 2008

#### 1. Financial statements

The director presents his report and financial statements for the year ended 31st January 2008

#### 2. Principal activities and review of the business

The company is involved in developing properties on behalf of a range of clients

#### 3. Results and dividends

The profit for the year after taxation amounted to £53,566 {2007 profit £253,018}

The director was paid a dividend of £108,200 for the year (2007 £61,250) which leaves a loss for the year of (£54,634) 2007 profit £191,768

#### 4. Directors

The director at 31st January 2008 was, including his beneficial interest

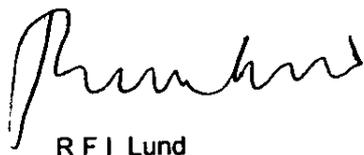
	Ordinary Shares of £1 each	
	Number	Number
	31 1 08	31 1 07
R F I Lund	100	100

The director did not have any beneficial interest in any material contracts to which the company was party during the period

#### 5. Close company

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

This report which has been prepared taking advantages of special exemptions applicable to small companies was approved by the board on 21st October 2008 and signed on its behalf



R F I Lund

**RUPERT LUND DEVELOPMENTS LIMITED**

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2008  
TO THE DIRECTOR OF RUPERT LUND DEVELOPMENTS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2008 set out on pages 3 to 7, and you consider that the Company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Cowley & Co*

Cowley & Co  
Chartered Accountants  
73 Arthur Road  
London SW19 7DP

*23rd October 2008*

**RUPERT LUND DEVELOPMENTS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31st JANUARY 2008**

	Note	2008 £	2007 £
<b>Turnover</b>	1	952,575	860,461
Cost of sales		(723,186)	(392,405)
<b>Gross profit</b>		<u>229,389</u>	<u>468,056</u>
Administrative expenses		(166,201)	(173,151)
<b>Operating profit (loss)</b>	2	<u>63,188</u>	<u>294,905</u>
Interest receivable		6,309	1,746
<b>Profit on ordinary activities before taxation</b>		<u>69,497</u>	<u>296,651</u>
Tax on profit on ordinary activities	3	(15,931)	(43,633)
<b>Profit for the financial year</b>		<u>53,566</u>	<u>253,018</u>
<b>Dividends paid</b>	4	(108,200)	(61,250)
<b>Retained (loss)/profit for the financial year</b>		<u>(54,634)</u>	<u>191,768</u>
<b>Retained profit/(loss) at the beginning of the year</b>		101,442	(90,326)
<b>Retained profit carried forward</b>		<u>£46,808</u>	<u>£101,442</u>

There were no recognised gains and losses for 2008 (2007 £nil) other than those included in the profit and loss account

The notes on pages 5 & 6 form part of these accounts

**RUPERT LUND DEVELOPMENTS LIMITED**  
**BALANCE SHEET**  
**AS AT 31ST JANUARY 2008**

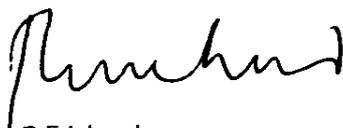
	Note	2008 £	2007 £
<b>Fixed Assets</b>			
Tangible assets	5	<u>18,310</u>	<u>23,238</u>
<b>Current assets</b>			
Debtors	6	83,267	2,491
Cash at bank and in hand		<u>87,979</u>	<u>240,755</u>
		171,246	243,246
Creditors			
Amounts falling due within one year	7	(142,648)	(164,942)
		<u>28,598</u>	<u>78,304</u>
<b>Net current assets/(liabilities)</b>		<u>46,908</u>	<u>101,542</u>
<b>Total assets less (current liabilities)</b>		<u>46,908</u>	<u>101,542</u>
<b>Creditors</b>			
Amounts falling due after more than one year	7	-	-
		<u>46,908</u>	<u>101,542</u>
<b>Net assets/(liabilities)</b>		<u>46,908</u>	<u>101,542</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		46,808	101,442
		<u>£46,908</u>	<u>£101,542</u>
<b>Shareholder's funds</b>		<u>£46,908</u>	<u>£101,542</u>

In preparing these unaudited financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985. The member has not required the Company to obtain an audit under section 249B(2).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss account of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking any steps for the prevention of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the board on 21st October 2008 and signed on its behalf



R F I Lund  
 Director

The notes on pages 5 & 6 form part of these accounts

# RUPERT LUND DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST JANUARY 2008

#### 1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the financial statements are set out below

##### a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

##### b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company

##### c) Depreciation

Depreciation has been provided at a rate of 25% on plant & machinery and 10% on leasehold property

##### d) Leases

Assets held under finance leases, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives

##### e) Current taxation

Corporation tax payable is provided on taxable profits at the current rate

The Company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### 2. Operating Profit/(Loss)

	2008	2007
	£	£
Operating profit/(loss) is stated after charging		
Depreciation	4,928	6,619
Director's remuneration	<u>5,225</u>	<u>5,035</u>

#### 3. Taxation

The tax charge for the year has been calculated at 19.86% (2007 19%)

The tax charge comprises

	2008	2007
	£	£
<b>Current tax</b>		
UK corporation tax	<u>15,931</u>	<u>43,633</u>

No deferred tax has been provided

**RUPERT LUND DEVELOPMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST JANUARY 2008**

<b>4 Dividends</b>		<b>2008</b>	<b>2007</b>
		£	£
Dividend paid on ordinary shares		<u>108,200</u>	<u>61,250</u>
<b>5. Tangible Fixed Assets</b>	<b>Land &amp; Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	£	£	£
<b>Cost or valuation</b>			
1 February 2007	16,905	15,334	32,239
Additions	-	-	-
Disposals	-	-	-
31 January 2008	<u>16,905</u>	<u>15,334</u>	<u>32,239</u>
<b>Depreciation</b>			
1 February 2007	3,381	5,620	9,001
Charge for the year	1,690	3,238	4,928
31 January 2008	<u>5,071</u>	<u>8,858</u>	<u>13,929</u>
<b>Net book value</b>			
31 January 2008	<u>11,834</u>	<u>6,476</u>	<u>18,310</u>
31 January 2007	<u>13,524</u>	<u>9,714</u>	<u>23,238</u>
<b>6. Debtors</b>		<b>2008</b>	<b>2007</b>
		£	£
Trade debtors		<u>83,267</u>	<u>2,491</u>
<b>7. Creditors</b>		<b>2008</b>	<b>2007</b>
		£	£
Amounts falling due within one year			
Bank overdraft		11,827	-
Trade creditors		28,758	55,944
Taxation and social security costs		102,063	108,998
		<u>142,648</u>	<u>164,942</u>
Amounts falling due after more than one year		-	-
		<u>142,648</u>	<u>164,942</u>
<b>8. Share Capital</b>		<b>2008</b>	<b>2007</b>
		£	£
Authorised			
100 ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
100 ordinary shares of £1 each		<u>100</u>	<u>100</u>