

RUPERT LUND DEVELOPMENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2008
TOGETHER WITH DIRECTOR'S & ACCOUNTANTS' REPORTS



RUPERT LUND DEVELOPMENTS LIMITED
REGISTERED OFFICE, 73 ARTHUR ROAD, LONDON SW19 7DP
REGISTERED NUMBER, 4354873

RUPERT LUND DEVELOPMENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2008
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RUPERT LUND DEVELOPMENTS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31ST JANUARY 2008

1. Financial statements

The director presents his report and financial statements for the year ended 31st January 2008

2. Principal activities and review of the business

The company is involved in developing properties on behalf of a range of clients

3. Results and dividends

The profit for the year after taxation amounted to £53,566 {2007 profit £253,018}

The director was paid a dividend of £108,200 for the year (2007 £61,250) which leaves a loss for the year of (£54,634) 2007 profit £191,768

4. Directors

The director at 31st January 2008 was, including his beneficial interest

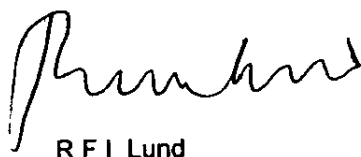
	Ordinary Shares of £1 each	
	Number 31 1 08	Number 31 1 07
R F I Lund	100	100

The director did not have any beneficial interest in any material contracts to which the company was party during the period

5. Close company

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

This report which has been prepared taking advantages of special exemptions applicable to small companies was approved by the board on 21st October 2008 and signed on its behalf



R F I Lund

RUPERT LUND DEVELOPMENTS LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2008 TO THE DIRECTOR OF RUPERT LUND DEVELOPMENTS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2008 set out on pages 3 to 7, and you consider that the Company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cowley & Co

Cowley & Co
Chartered Accountants
73 Arthur Road
London SW19 7DP

23rd October 2008

RUPERT LUND DEVELOPMENTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st JANUARY 2008

	Note	2008 £	2007 £
Turnover	1	952,575	860,461
Cost of sales		(723,186)	(392,405)
Gross profit		<u>229,389</u>	<u>468,056</u>
Administrative expenses		(166,201)	(173,151)
Operating profit (loss)	2	<u>63,188</u>	<u>294,905</u>
Interest receivable		6,309	1,746
Profit on ordinary activities before taxation		<u>69,497</u>	<u>296,651</u>
Tax on profit on ordinary activities	3	(15,931)	(43,633)
Profit for the financial year		<u>53,566</u>	<u>253,018</u>
Dividends paid	4	(108,200)	(61,250)
Retained (loss)/profit for the financial year		<u>(54,634)</u>	<u>191,768</u>
Retained profit/(loss) at the beginning of the year		101,442	(90,326)
Retained profit carried forward		<u><u>£46,808</u></u>	<u><u>£101,442</u></u>

There were no recognised gains and losses for 2008 (2007 £nil) other than those included in the profit and loss account

The notes on pages 5 & 6 form part of these accounts

RUPERT LUND DEVELOPMENTS LIMITED
BALANCE SHEET
AS AT 31ST JANUARY 2008

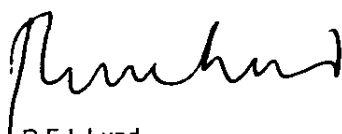
	Note	2008 £	2007 £
Fixed Assets			
Tangible assets	5	<u>18,310</u>	<u>23,238</u>
Current assets			
Debtors	6	83,267	2,491
Cash at bank and in hand		<u>87,979</u>	<u>240,755</u>
		171,246	243,246
Creditors			
Amounts falling due within one year	7	<u>(142,648)</u>	<u>(164,942)</u>
Net current assets/(liabilities)		<u>28,598</u>	<u>78,304</u>
Total assets less (current liabilities)		46,908	101,542
Creditors			
Amounts falling due after more than one year	7	-	-
Net assets/(liabilities)		<u>46,908</u>	<u>101,542</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		46,808	101,442
Shareholder's funds		<u>£46,908</u>	<u>£101,542</u>

In preparing these unaudited financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985. The member has not required the Company to obtain an audit under section 249B(2).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss account of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking any steps for the prevention of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the board on 21st October 2008 and signed on its behalf



R F I Lund
Director

The notes on pages 5 & 6 form part of these accounts

RUPERT LUND DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2008

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the financial statements are set out below

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company

c) Depreciation

Depreciation has been provided at a rate of 25% on plant & machinery and 10% on leasehold property

d) Leases

Assets held under finance leases, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives

e) Current taxation

Corporation tax payable is provided on taxable profits at the current rate

The Company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2. Operating Profit/(Loss)

	2008	2007
	£	£
Operating profit/(loss) is stated after charging		
Depreciation	4,928	6,619
Director's remuneration	<u>5,225</u>	<u>5,035</u>

3. Taxation

The tax charge for the year has been calculated at 19.86% (2007 19%)

The tax charge comprises

	2008	2007
	£	£
Current tax		
UK corporation tax	<u>15,931</u>	<u>43,633</u>

No deferred tax has been provided

RUPERT LUND DEVELOPMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST JANUARY 2008

4 Dividends	2008	2007
	£	£
Dividend paid on ordinary shares	<u>108,200</u>	<u>61,250</u>

5. Tangible Fixed Assets	Land & Buildings	Plant & Machinery	Total
	£	£	£
Cost or valuation			
1 February 2007	16,905	15,334	32,239
Additions	-	-	-
Disposals	-	-	-
31 January 2008	<u>16,905</u>	<u>15,334</u>	<u>32,239</u>
Depreciation			
1 February 2007	3,381	5,620	9,001
Charge for the year	<u>1,690</u>	<u>3,238</u>	<u>4,928</u>
31 January 2008	<u>5,071</u>	<u>8,858</u>	<u>13,929</u>
Net book value			
31 January 2008	<u>11,834</u>	<u>6,476</u>	<u>18,310</u>
31 January 2007	<u>13,524</u>	<u>9,714</u>	<u>23,238</u>

6. Debtors	2008	2007
	£	£
Trade debtors	<u>83,267</u>	<u>2,491</u>

7. Creditors	2008	2007
	£	£
Amounts falling due within one year		
Bank overdraft	11,827	-
Trade creditors	28,758	55,944
Taxation and social security costs	<u>102,063</u>	<u>108,998</u>
	<u>142,648</u>	<u>164,942</u>
Amounts falling due after more than one year	-	-
	<u>142,648</u>	<u>164,942</u>

8. Share Capital	2008	2007
	£	£
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>