

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004
FOR
ADVANCED CONTROLS & MANAGEMENT SYSTEMS
LIMITED



**ADVANCED CONTROLS & MANAGEMENT SYSTEMS
LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2004**

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**ADVANCED CONTROLS & MANAGEMENT SYSTEMS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004**

DIRECTOR: Mr P C Sewell

SECRETARY: Miss J Sewell

REGISTERED OFFICE: Prestige House
Avian Way
Salhouse Road
Norwich
Norfolk
NR7 9AR

REGISTERED NUMBER: 04354693

ACCOUNTANTS: LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

**ADVANCED CONTROLS & MANAGEMENT SYSTEMS
LIMITED**

**ABBREVIATED BALANCE SHEET
31 MARCH 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,129		257
CURRENT ASSETS:					
Stocks		4,928		7,027	
Debtors		39,969		29,264	
Cash at bank and in hand		21,627		11,965	
		<u>66,524</u>		<u>48,256</u>	
CREDITORS: Amounts falling due within one year		<u>54,107</u>		<u>40,330</u>	
NET CURRENT ASSETS:			<u>12,417</u>		<u>7,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>13,546</u>		<u>8,183</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>215</u>		<u>-</u>
			<u>£13,331</u>		<u>£8,183</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>13,231</u>		<u>8,083</u>
SHAREHOLDERS' FUNDS:			<u>£13,331</u>		<u>£8,183</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

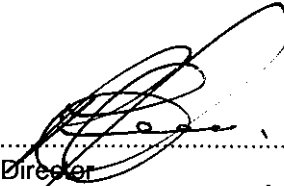
The notes form part of these abbreviated accounts

**ADVANCED CONTROLS & MANAGEMENT SYSTEMS
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**ABBREVIATED BALANCE SHEET
31 MARCH 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr P C Sewell - Director

Approved by the Board on 31/12/04

**ADVANCED CONTROLS & MANAGEMENT SYSTEMS
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	385
Additions	1,500
	<hr/>
At 31 March 2004	1,885
	<hr/>
DEPRECIATION:	
At 1 April 2003	128
Charge for year	628
	<hr/>
At 31 March 2004	756
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NET BOOK VALUE:	
At 31 March 2004	1,129
	<hr/>
At 31 March 2003	257
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**ADVANCED CONTROLS & MANAGEMENT SYSTEMS
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004**

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2004 £	2003 £
500	Ordinary 'A'	£1	500	500
500	Ordinary 'B'	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2004 £	2003 £
70	Ordinary 'A'	£1	70	70
30	Ordinary 'B'	£1	30	30
			<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is The Norfolk Country Group Limited, which holds all the issued share capital of Norfolk Heating Limited, which in turn holds 70% of the issued share capital of Advanced Controls and Management Systems Limited.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is the sole director, Mr P C Sewell, by virtue of his 90% shareholding in the ultimate parent company, The Norfolk Country Group Limited.