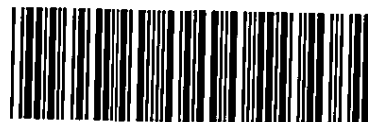


Registration number 4354528

Red Top Resources Limited
Unaudited Abbreviated accounts
for the year ended 31 May 2007

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Red Top Resources Limited

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Red Top Resources Limited

Abbreviated balance sheet as at 31 May 2007

		2007		2006	
	Notes	£	£	£	£
Tangible assets	2		11,238		9,875
Current assets					
Stocks		98,439		7,329	
Debtors		114,931		64,762	
Cash at bank and in hand		2,706		20	
		<u>216,076</u>		<u>72,111</u>	
Creditors: amounts falling due within one year	3	<u>(226,776)</u>		<u>(80,791)</u>	
Net current liabilities			(10,700)		(8,680)
Net assets			<u>538</u>		<u>1,195</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			438		1,095
Shareholders' funds	5		<u>538</u>		<u>1,195</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Red Top Resources Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 May 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 30/10/07 and signed on its behalf by

Director



MR M H CASE

The notes on pages 3 to 5 form an integral part of these financial statements.

Red Top Resources Limited

Notes to the abbreviated financial statements for the year ended 31 May 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the Company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	20% reducing balance
Leasehold improvements	-	Life of lease - 5 years

1.4. Work in progress

Work in progress is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Red Top Resources Limited

Notes to the abbreviated financial statements for the year ended 31 May 2007

continued

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 June 2006		14,118
	Additions		4,336
	At 31 May 2007		18,454
	Depreciation		
	At 1 June 2006		4,243
	Charge for year		2,973
	At 31 May 2007		7,216
	Net book values		
	At 31 May 2007		11,238
	At 31 May 2006		9,875
3.	Creditors: amounts falling due within one year	2007 £	2006 £
	Bank overdraft	-	8,340
	Trade creditors	37,267	11,435
	Corporation tax	8,299	316
	Other taxes and social security costs	14,605	15,248
	Directors' accounts	76,128	38,830
	Other creditors	14,115	1,029
	Accruals and deferred income	76,362	5,593
		226,776	80,791

A Debenture was created on 29 January 2007 by HSBC Bank Plc relating to monies owing to them in respect of a bank loan

A debenture was created on 26 April 2007 by Close Invoice Finance Limited relating to monies owing to them

Red Top Resources Limited

Notes to the abbreviated financial statements for the year ended 31 May 2007

continued

4. Share capital	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
5. Reconciliation of movements in shareholders' funds	2007	2006
	£	£
Profit for the year	33,343	9,103
Dividends	(34,000)	-
	<u> </u>	<u> </u>
	(657)	9,103
Opening shareholders' funds	1,195	(7,908)
	<u> </u>	<u> </u>
Closing shareholders' funds	538	1,195
	<u> </u>	<u> </u>

6. Controlling interest

The company was controlled by Mr M Case who owned 80% of the issued share capital up until 27 June 2007. On 28 June 2007 the Company was controlled by Mr M Case who owns 51% and Mr D Matthews who owns 49% of the issued share capital.