

REGISTERED NUMBER: 04354441 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

BILTON WARD DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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BILTON WARD DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:

Mrs D L Ward
A S Ward

SECRETARY:

REGISTERED OFFICE:

Warford Hall
Merrymans Lane
Great Warford
Cheshire
SK9 7TP

REGISTERED NUMBER:

04354441 (England and Wales)

ACCOUNTANTS:

Sedulo Accountants Limited
Chartered Certified Accountants
Regency Court
62-66 Deansgate
Manchester
Lancashire
M3 2EN

BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		99,022		111,173
CURRENT ASSETS					
Debtors	3	768,997		993,925	
Cash at bank		<u>11,059</u>		<u>-</u>	
		780,056		993,925	
CREDITORS					
Amounts falling due within one year	4	<u>811,667</u>		<u>1,033,724</u>	
NET CURRENT LIABILITIES			<u>(31,611)</u>		<u>(39,799)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			67,411		71,374
CREDITORS					
Amounts falling due after more than one year	5		<u>-</u>		<u>6,356</u>
NET ASSETS			<u>67,411</u>		<u>65,018</u>
CAPITAL AND RESERVES					
Called up share capital	7		4		4
Retained earnings	8		<u>67,407</u>		<u>65,014</u>
SHAREHOLDERS' FUNDS			<u>67,411</u>		<u>65,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2015

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

A S Ward - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2015 and 31 December 2015	<u>75,425</u>	<u>145,938</u>	<u>221,363</u>
DEPRECIATION			
At 1 January 2015	6,865	103,325	110,190
Charge for year	<u>1,497</u>	<u>10,654</u>	<u>12,151</u>
At 31 December 2015	<u>8,362</u>	<u>113,979</u>	<u>122,341</u>
NET BOOK VALUE			
At 31 December 2015	<u>67,063</u>	<u>31,959</u>	<u>99,022</u>
At 31 December 2014	<u>68,560</u>	<u>42,613</u>	<u>111,173</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.15	31.12.14
	£	£
Trade debtors	128,484	452,810
Amounts owed by group undertakings	29,984	15,296
Other debtors	610,529	525,819
	<u>768,997</u>	<u>993,925</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.15	31.12.14
	£	£
Bank loans and overdrafts	169,213	214,243
Hire purchase contracts	7,019	7,090
Trade creditors	347,784	483,681
Amounts owed to group undertakings	-	62,629
Taxation and social security	180,711	151,255
Other creditors	106,940	114,826
	<u>811,667</u>	<u>1,033,724</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.15	31.12.14
	£	£
Hire purchase contracts	<u>-</u>	<u>6,356</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.15	31.12.14
	£	£
Hire purchase contracts	<u>7,019</u>	<u>13,446</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
		£1	£	£
4	Ordinary		<u>4</u>	<u>4</u>

8. **RESERVES**

	Retained earnings
	£
At 1 January 2015	65,014
Profit for the year	<u>2,393</u>
At 31 December 2015	<u>67,407</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15	31.12.14
	£	£
A S Ward and Mrs D L Ward		
Balance outstanding at start of year	525,369	(147,694)
Amounts advanced	85,160	673,063
Amounts repaid	-	-
Balance outstanding at end of year	<u>610,529</u>	<u>525,369</u>

10. RELATED PARTY DISCLOSURES

Edge View Crescent Management Limited

A company in which A S Ward is a shareholder.

At 31 December 2015, the company was owed £15,296 (December 2014: £15,296) from Edge View Crescent Management Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.