

Registered number: 04354019

**C P A S LTD**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

FRIDAY



\*L3N20FA2\*

LD8

19/12/2014

#52

COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2014**


	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	2		427		570
<b>CURRENT ASSETS</b>					
Debtors		236,264		266,126	
Cash at bank		3,811		4,153	
		<u>240,075</u>		<u>270,279</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(224,068)</u>		<u>(233,346)</u>	
<b>NET CURRENT ASSETS</b>			<u>16,007</u>		<u>36,933</u>
<b>NET ASSETS</b>			<u><u>16,434</u></u>		<u><u>37,503</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>16,334</u>		<u>37,403</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>16,434</u></u>		<u><u>37,503</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

**Mr H Kumar**  
 Director

 16/12/14

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% Reducing Balance
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**1.3 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.4 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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**C P A S LTD**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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**2. TANGIBLE FIXED ASSETS**

	<b>£</b>
<b>Cost</b>	
At 1 April 2013 and 31 March 2014	<b>10,478</b>
<b>Depreciation</b>	
At 1 April 2013	<b>9,908</b>
Charge for the year	<b>143</b>
At 31 March 2014	<b>10,051</b>
<b>Net book value</b>	
At 31 March 2014	<b>427</b>
At 31 March 2013	<b>570</b>

**3. SHARE CAPITAL**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares shares of £1 each	<b>100</b>	<b>100</b>

**4. ULTIMATE PARENT COMPANY**

The ultimate parent company is C P A S Holdings Limited.