

Registered number: 04353958

C P A S (COLONNADES) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2018



C P A S (COLONNADES) LIMITED
REGISTERED NUMBER:04353958

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	127,060	135,758
		<u>127,060</u>	<u>135,758</u>
Current assets			
Debtors: amounts falling due within one year	5	10,836	27,321
Cash at bank and in hand		9,223	8,283
		<u>20,059</u>	<u>35,604</u>
Creditors: amounts falling due within one year	6	(8,642)	(36,289)
Net current assets/(liabilities)		<u>11,417</u>	<u>(685)</u>
Total assets less current liabilities		<u>138,477</u>	<u>135,073</u>
Net assets		<u>138,477</u>	<u>135,073</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		138,377	134,973
		<u>138,477</u>	<u>135,073</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

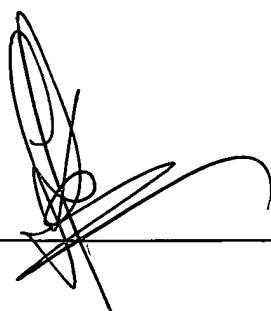
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17/12/17

Mr H Kumar
 Director



C P A S (COLONNADES) LIMITED
REGISTERED NUMBER:04353958

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2018

The notes on pages 3 to 6 form part of these financial statements.

C P A S (COLONNADES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

C P A S (Colonnades) Limited is a private company, limited by shares, registered in England and Wales, company registration number 04353958. The registered office address is New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BJ. The principal activity of the company is the hire of equipment.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The functional and presentational currency of the company is pound sterling, rounded to the nearest £1.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

2. Accounting policies (continued)

2.3 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 5% Straight line
Plant and machinery	- 25% Straight line
Fixtures and fittings	- 25% Reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

C P A S (COLONNADES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

2. Accounting policies (continued)**2.5 Financial instruments (continued)**

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

4. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 April 2017	168,276	8,205	3,587	180,068
At 31 March 2018	168,276	8,205	3,587	180,068
Depreciation				
At 1 April 2017	33,655	8,203	2,452	44,310
Charge for the year on owned assets	8,414	-	284	8,698
At 31 March 2018	42,069	8,203	2,736	53,008
Net book value				
At 31 March 2018	126,207	2	851	127,060
At 31 March 2017	134,621	2	1,135	135,758

5. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	10,836	27,321

C P A S (COLONNADES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

5. Debtors (continued)

	<u>10,836</u>	<u>27,321</u>
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6. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings	-	28,900
Corporation tax	2,839	6,387
Other taxation and social security	-	1,002
Other creditors	5,803	-
	<u>8,642</u>	<u>36,289</u>

7.

The company was under the control of the directors, Mr H Kumar and Mrs L Kumar, throughout the current and prior year through their shareholdings in C P A S Holdings Limited.

8. Parent Entity

C P A S (Colonnades) Limited is a wholly owned subsidiary of C P A S Holdings Limited.