

C P A S (COLONNADES) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		146,600		157,569
CURRENT ASSETS					
Debtors		1,421		100	
Cash at bank		51		149	
		<u>1,472</u>		<u>249</u>	
CREDITORS: amounts falling due within one year		<u>(13,172)</u>		<u>(57,980)</u>	
NET CURRENT LIABILITIES			<u>(11,700)</u>		<u>(57,731)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>134,900</u>		<u>99,838</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>134,800</u>		<u>99,738</u>
SHAREHOLDERS' FUNDS			<u>134,900</u>		<u>99,838</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19/12/2016

Mr H Kumar
Director



The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The company has net current liabilities of £9,616 at 31 March 2016. The directors of the company have expressed their willingness and ability to support the company for at least 12 months from the date of approval of the accounts, hence the financial statements have been prepared on a going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their useful lives on the following basis:

Freehold property	-	5% Straight line
Plant and machinery	-	25% Straight line
Fixtures and fittings	-	25% Reducing balance

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

C P A S (COLONNADES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	180,068
Depreciation	
At 1 April 2015	22,499
Charge for the year	10,969
At 31 March 2016	33,468
Net book value	
At 31 March 2016	146,600
At 31 March 2015	157,569

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. PARENT ENTITY

C P A S (Colonnades) Limited is a wholly owned subsidiary of C P A S Holdings Limited.